

FORTUNE INDUSTRIAL RESOURCES LIMITED

Regd. Office:- 25, Bazar Lane, Bengali Market, New Delhi-110001, CIN: L51503DL1986PLC024329
Tel. No.: 011-43585000; Fax: 011-43585015, E-mail: bajaj_kk@yahoo.co.in, firl.nbfc@gmail.com; Website: www.firl.co.in

Date: 11th February, 2019

To,
Metropolitan Stock Exchange of India Limited
Listing Department
4th Floor, Vibgyor Toweres, Plot No.C-62
Opp Trident Hotel
Bandra Kurla Complex
Bnadra East,Mumbai-400098

Scrip Code: FIRL

Dear Sir,

Subject: Outcome of the Board Meeting held on Monday, 11th February, 2019 & submission of un-audited Financial Results for the quarter ended 31st December, 2018 pursuant to Regulation 33 of SEBI (Listing Obligation And Disclosure Requirement) Regulation, 2015.

Time of Commencement: 11:00 am

Time of Conclusion: 12:00 pm

Pursuant to Regulation 30 of the SEBI(Listing Obligations and Disclosure Requirements)Regulation , 2015 we wish you to inform that the Board of Directors of the Company at their meeting held on Monday, 11th February, 2019 has considered the various business including following:

1. Adoption of Un-audited Financial Results of the Company for the quarter ended 31st December, 2018 and Limited Review Report issued by Auditor.
2. To take quarterly compliances for the quarter December, 2018 into record

We refer regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are pleased to submit herewith, un-audited Standalone Financial Results of the Company for the quarter ended 31st December, 2018 has been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on Monday, 11th February, 2019.

Kindly acknowledge the same and take on record.

For Fortune Industrial Resources Limited

For Fortune Industrial Resources Limited


Deepak K. Jha

Company Secretary Company Secretary

M.No.: 9678



Bhala & Bhala

Chartered Accountants

Auditor's Report on Quarterly Un-audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors of
Fortune Industrial Resources Limited
25, Bazar Lane, Bengali Market New Delhi-110001**

We have reviewed the accompanying statement of unaudited financial results of M/s Fortune Industrial Resources Limited for the quarter ended 31st December, 2018 except for the disclosures regarding public Shareholding and Promoter and Promoter Group Shareholding which have been traced from disclosure made by the Company. These quarterly financial results are the responsibility of the company's management and have been approved by Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly and yearly financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and;
- (ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended 31st December 2018.



**For Bhala & Bhala
Chartered Accountants
FRN: 021008N**

*Mayank
Somani*

**Mayank Somani
Partner
Membership No.: 528084**

Place: Delhi
Date: 11.02.2019

FORTUNE INDUSTRIAL RESOURCES LIMITED

25, Bazar Lane, Bengali Market, New Delhi-110001

CIN No.: L51503DL1986PLC024329

Tel. No.: 011-43585000, Fax: 011-43585015, E-mail: firlnbfc@gmail.com, Website: www.firl.co.in

(Rs. in Lakhs)

Statement of Unaudited Financial Results for the quarter & Nine months ended on 31st December, 2018							
Sr. No.	Particulars	Unaudited					Audited
		Quarter Ended			Nine months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
1	Income from operations						
	(a) Revenue from Operations	8.84	5.96	6.25	20.29	12.50	18.75
	(b) Other Income	0.45	0.45		1.35		
A	Total Income	9.29	6.41	6.25	21.64	12.50	18.75
2	Expenses						
	(a) Cost of materials and services consumed						
	(b) Excise Duty						
	(c) Changes in inventories of finished goods, work -In-progress and stock-in-trade						
	(d) Employee benefits expense	2.52	2.06	0.84	6.50	2.52	3.69
	(e) Finance Cost						
	(f) Depreciation and Amortisation expense						
	(g) Other expenses	1.51	3.14	1.09	11.41	3.58	10.39
B	Total expenses	4.03	5.20	1.93	17.91	6.10	14.08
3	Profit/(Loss) before other income and Exceptional Items (A-	5.27	1.21	4.32	3.73	6.40	4.67
4	Other Income			0.36		1.08	1.80
5	Exceptional Items						
6	Profit/(Loss) Before Tax	5.27	1.21	4.68	3.73	7.48	6.47
	Current Tax						
	Deferred Tax						
	Extraordinary Item	0.51	0.51		1.52		1.15
	Income Tax Expense						2.02
	Net Profit/(Loss) for the period	4.76	0.71	4.68	2.21	7.48	3.30
7	Other Comprehensive Income						
8	Items that will not be reclassified to Profit or loss and its related tax effect						
A	- Fair value change in equity investments						
	-Re-measurement gains/ (losses) on defined benefit plan						
	Income tax relating to items above						
	- Fair value change in equity investments						
B	-Re-measurement gains/ (losses) on defined benefit plan						
	Total other comprehensive Income						
9	Total Comprehensive Income For the period	4.76	0.71	4.68	2.21	7.48	3.30
	Paid-up equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
10	(a) Share Capital						
	(b) Face Value of the share Rs.						
	Earnings per share (before extraordinary items) (of Rs 10/- each) not annualised:						
11	(a) Basic	0.48	0.07	0.47	0.22	0.75	0.33
	(b) Diluted	0.48	0.07	0.47	0.22	0.75	0.33

Notes:

- The above is a detailed format of Quarterly /Year to end financial results under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. The full format is available on the website of the Company at www.firl.co.in and on the website of Stock Exchange www.msei.in
- The above unaudited financial results for quarter ended 31st December, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors ("Board") in their respective meetings held on and are available on the Website of Stock Exchange at www.msei.in and as well as on the website of Company at www.firl.co.in
- The Statutory Auditors have carried out a limited review of the above results of the Company for the quarter ended 31st December, 2018.
- Previous period/ year figures have been regrouped/ reclassified wherever necessary, to make them comparable.
- Investments held by the Company are in unquoted shares and hence Fair Value of these investments for the purpose of Comprehensive Income are taken on the basis of last Audited Financial Statement ending on 31st March, 2018

Date: 11.02.2019
Place: New Delhi

NISHANT GOYAL
Wholetime Director
DIN: 08153024

