

FORTUNE INDUSTRIAL RESOURCES LIMITED

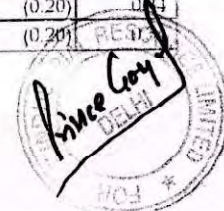
153/1, Nirankari Colony, New Delhi - 110009

Part I

(Rs. In Lakhs)

QUARTERLY UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH, 2016

S.No	Particulars	3 months ended	3 months ended	Corresponding 3 months ended in previous year	Year ended	Twelve months ended
		31/03 2016	31/12 2015	31/03 2015	31/03 2016	31/03/ 2015
	(Refer Note Below)	Audited	Audited	Audited	Audited	Audited
1	Income from operations					
	(a) Net sales / Income from Operations	1.66	1.64	2.20	6.01	7.52
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	1.66	1.64	2.20	6.01	7.52
2	Expenses					
	(a) Cost of materials consumed	NIL	NIL	NIL	NIL	NIL
	(b) Purchase of stock in trade	NIL	NIL	NIL	NIL	NIL
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		NIL		NIL	NIL
	(d) Employee benefits expense	0.78	0.78	0.37	2.67	1.45
	(e) Depreciation and Amortisation expense	NIL	NIL	NIL	NIL	NIL
	(f) Other expenses (any item exceeding 10 % of the total expenses relating to continuing operations to be shown separately)	1.53	0.44	1.83	4.90	3.25
	Total expenses	2.31	1.22	2.20	7.57	4.70
	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)					
3		(0.65)	0.42	-	(1.56)	2.82
4	other income	0.50	0.36	0.56	1.58	1.34
	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/-4)					
5		(0.15)	0.78	0.36	0.02	1.25
6	Finance costs	0	-	0.32	-	0.32
	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)					
7		(0.15)	0.78	0.04	0.02	2.94
8	Exceptional Items	-	-	-	-	-
	Profit/ (Loss) from ordinary activities before tax (7+/-8)					
9		(0.15)	0.78	0.04	0.02	2.94
10	Tax expense	-	-	0.53	0.01	0.53
	Net Profit/(Loss) from ordinary activities after tax (9+/-10)					
11		(0.15)	0.78	(0.49)	0.01	3.41
12	Extraordinary items (net of tax expense Rs.... Lakhs)	-	-	-	1.97	0.00
	Net Profit/(Loss) for the period (11+/-12)	(0.15)	0.78	(0.49)	(1.96)	3.41
14	Share of Profit/ (Loss) of associates*	NIL	NIL	NIL	NIL	NIL
15	Minority Interest*	NIL	NIL	NIL	NIL	NIL
	Net profit/ (Loss) after taxes , Minority interest and share of profit/(Loss) of associates (13+ _14+_15)*	(0.15)	0.78	(0.49)	(1.96)	3.41
17	Paid-up equity share capital (Face value of the share shall be indicated)	100.00	100.00	100	100.00	100.00
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	NIL	NIL	0.79	-	0.79
	Earnings per share (before extraordinary items) (of Rs...../-each)not annualised:					
19. i	(a) Basic	(0.02)	0.08	(0.05)	(0.20)	0.34
	(b) Diluted	(0.02)	0.08	(0.05)	(0.20)	0.34
	Earnings per share (after extraordinary items) (of Rs...../-each)not annualised:					
19. ii	(a) Basic	(0.02)	0.08	(0.05)	(0.20)	0.34
	(b) Diluted	(0.02)	0.08	(0.05)	(0.20)	0.34



Statement of Assets of Liabilities as at 31/03/2016		(In Lakhs)	
A	EQUITY AND LIABILITIES	As at current half year end 31/03/2016 (Audited)	As at previous year end 31/03/2015
1	Shareholders' funds		
	(a) Share Capital	110.00	110.00
	(b) Reserve and Surplus	1,021.90	1,021.80
	(c) Money received against share warrants	-	-
	Sub-total- Shareholder's funds	1,131.90	1,131.80
2	Share Application Money Pending Allotment	-	-
3	Minority interest *	-	-
4	Non- Current Liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term Provisions	-	-
	Sub-total- Non Current Liabilities	-	-
5	Current Liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	4.57	6.01
	(c) Other current liabilities	-	-
	(d) Short-term provisions	0.01	-
	Sub-Total - Current liabilities	4.58	6.01
	Total- EQUITY AND LIABILITIES	1,136.48	1,139.87
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets	-	-
	(b) Goodwill on consolidation *	-	-
	(c) Non-Current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	Sub-total- Non Current Assets	-	-
2	Current Assets		
	(a) Current investments	1,052.55	1,052.55
	(b) Inventories	-	-
	(c) Trade Receivables	-	85.18
	(d) Cash and Cash equivalents	83.32	-
	(e) Short-term loans and advances	-	-
	(f) Other current assets	0.61	2.14
	Sub-total-Current Assets	1,136.48	1,139.87
	TOTAL -ASSETS	1,136.48	1,139.87

Part II						
Statement of Audited Financial Results for the quarter & year ended on 31st March 2016						
	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year ended	Previous Year ended
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	No of Shares	383,700	383,700	383,700	383,700	383,700
	Percentage of shareholding	38.37	38.37	38.37	38.37	38.37
2	Promoters and Promoters Group Shareholding					
	A) Pledged / Encumbered					
	Number of shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	B) Non-encumbered					
	Number of shares	616,300	616,200	616,300	616,300	616,300
	Percentage of shares (as a % total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % total shares capital of the company)	61.63	61.63	61.63	61.63	61.63
	Particulars	3 months ended 31/03/2016				
B	INVESTOR COMPLAINTS:					
	Pending at beginning:	NIL				
	Received in quarter:					
	Subst. in quarter:					
	Pending at the end:					

Notes:

1. The financial results have been reviewed by the Audit Committee and approved by Board of directors in meeting held on May 14, 2016 and a limited review of the same is carried out by the statutory auditors of the company.

2. Previous period's/year's figures have been regrouped/recasted wherever applicable, in the extent possible.

Place: Delhi
Date: 14/05/2016

For Fortune Industrial Resources Limited

Prince Goyal
Director



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Kamal & Co.

CHARTERED ACCOUNTANTS
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Fax : 011-23926325

To,
The Board of Directors
Fortune Industrial Resources Limited
153/1, Nirankari Colony, New Delhi-110009

We have reviewed the accompanying statement of unaudited financial results of M/S FORTUNE INDUSTRIAL RESOURCES LIMITED for the quarter ended March 31, 2016; except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter group shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kamal & Company
Chartered Accountants

Kamal Kishore Gupta

Kamal Kishore Gupta
Proprietor
M. No. 012738

Place: Delhi
Date: May 14, 2016

