

# FORTUNE INDUSTRIAL RESOURCES LIMITED

Regd. Office:- 25, Bazar Lane, Bengali Market, New Delhi-110001

Tel. No.: 011-43585000, Fax: 011-43585015, E-mail: [firl.nbfc@gmail.com](mailto:firl.nbfc@gmail.com), Website: [www.firl.co.in](http://www.firl.co.in)

CIN: L51503DL1986PLC024329

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Date: 13<sup>th</sup> November, 2025

To,

**Metropolitan Stock Exchange of India Limited**

**Listing Department**

205(A), 2nd Floor, Piramal Agastya

Corporate Park, Kamani Junction,

LBS Road, Kurla (West),

Mumbai – 400 070 MH

**Scrip Code: FIRL**

**Subject: Outcome of the Board Meeting pursuant to Regulation 30 and Financial Results for the Quarter and half year ended 30<sup>th</sup> September 2025, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, held on Thursday, 13<sup>th</sup> November 2025.**

Dear Sir,

This is to inform you that the Board of Directors of the Company, in its meeting held on Thursday, 13<sup>th</sup> November, 2025, *inter-alia*, considered and approved the following items:

- i. Un-audited Standalone Financial Result for the quarter and half year ended 30<sup>th</sup> September, 2025, as recommended by the Audit Committee.
- ii. To take any other businesses into record with the approval of Chairman

The meeting of the Board of Directors commenced at 4:30 P.M. and concluded at 5:45 P.M.

Request you to take the above information on records.

*Yours faithfully,*

**For Fortune Industrial Resources Limited**

**Nishant Goyal**

**Whole Time Director**

**DIN: 08153024**

**FORTUNE INDUSTRIAL RESOURCES LIMITED**  
**CIN : L51503DL1986PLC024329**  
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**STATEMENT OF STANDALONE UNAUDITED ASSET & LIABILITY AS AT 30TH SEPTEMBER 2025**

		(Rs in Lakhs)	
Particulars		30.09.2025	31.03.2025
		Un-audited	Audited
<b>A</b>	<b>ASSETS</b>		
	<b>1) Financial Assets</b>		
	(a) Cash and Cash Equivalents	46.66	82.21
	(b) Trade Receivables	69.05	0.07
	(c) Loans	268.31	288.57
	(d) Investments	19,327.24	19,327.24
	(e) Other Financial Assets	155.24	133.37
	(f) Bank Deposit	93.39	147.50
	<b>2) Non-Financial Assets</b>		
	(a) Current Tax Assets (Net)	-	-
	(b) Deferred Tax Asset (Net)	-	-
	(c) Investment Property	56.48	6.48
	(d) Other Non-Financial assets	-	-
	<b>3) Property, Plant and Equipment</b>		
	At Cost	31.54	37.20
	<b>TOTAL ASSETS</b>	<b>20047.92</b>	<b>20022.63</b>
<b>B</b>	<b>LIABILITIES AND EQUITY</b>		
	<b>1) Financial Liabilities</b>		
	(a) Trade Payables		
	(i) Total Outstanding dues of micro enterprises and small enterprises		
	(ii) Total Outstanding dues of Creditors other than micro and small enterprises		
	(b) Other Financial Liabilities	530.57	517.04
	<b>Non Financial Liabilities</b>		
	(a) Current Tax Liability (Net)	3.76	1.27
	(b) Deferred Tax Liability	3,474.48	3,474.42
	(c) Other non financial liabilities	7.12	0.07
	<b>Profit &amp; Loss - Profit</b>		
	<b>TOTAL LIABILITIES</b>	<b>4,015.93</b>	<b>3,992.80</b>
	<b>Equity</b>		
	(a) Equity Share Capital	147.39	147.39
	(b) Other Equity	15,884.60	15,882.43
	<b>TOTAL EQUITY</b>	<b>16031.99</b>	<b>16029.82</b>
	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>20047.92</b>	<b>20022.63</b>

For and Behalf of the board of directors  
**Fortune Industrial Resources Limited**



Nishant Goyal  
(Whole Time Director)  
DIN: 08153024

Date: 13.11.2025  
Place: New Delhi

Nishant Goyal  
(Whole Time Director)  
DIN: 08153024

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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

(Rs in Lakh)

	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.3.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
a	Interest Income	9.97	9.74	6.26	19.71	13.34	36.67
b	Net Gain on fair value of investments	-	-	1.81	-	14.79	12.96
c	Gain on sale of mutual fund	-	-	-	-	-	-
	<b>Total Income</b>	<b>9.97</b>	<b>9.74</b>	<b>8.07</b>	<b>19.71</b>	<b>28.14</b>	<b>49.62</b>
2	a Other Income	4.16	8.45	9.35	12.61	13.42	34.36
	<b>Total Income</b>	<b>14.13</b>	<b>18.19</b>	<b>17.42</b>	<b>32.32</b>	<b>41.55</b>	<b>83.98</b>
3	<b>Expenses</b>						
a	Employee benefit expense	0.45	0.45	0.30	0.90	0.60	1.27
b	Finance cost	7.01	7.01	7.01	14.01	14.01	28.02
c	Other expenses	2.09	1.72	5.59	3.82	9.80	19.44
d	Depreciation	2.71	2.95	4.91	5.66	8.59	14.42
e	Net Loss on fair value of Investments	-	-	-	-	-	-
	<b>Total Expenses</b>	<b>12.25</b>	<b>12.12</b>	<b>17.81</b>	<b>24.39</b>	<b>33.00</b>	<b>63.15</b>
4	<b>Profit before exceptional and extraordinary items and tax</b>	<b>1.87</b>	<b>6.07</b>	<b>(0.39)</b>	<b>7.93</b>	<b>8.55</b>	<b>20.82</b>
5	Exceptional items	-	-	-	-	-	-
6	<b>Profit/(Loss) before tax</b>	<b>1.87</b>	<b>6.07</b>	<b>(0.39)</b>	<b>7.93</b>	<b>8.55</b>	<b>20.82</b>
7	<b>Tax expense:</b>						
	Current tax	4.13	1.58	3.07	5.70	2.02	8.26
	Deferred tax	0.09	(0.04)	(1.66)	0.0532	(0.10)	1.07
	Previous Year Tax Adjustment	-	-	-	-	-	(1.84)
8	<b>Net Profit /Loss after tax</b>	<b>(2.34)</b>	<b>4.53</b>	<b>(1.80)</b>	<b>2.17</b>	<b>6.63</b>	<b>13.33</b>
9	<b>Other Comprehensive Income</b>						
a(i)	Item that will not be reclassified to Profit or Loss	-	-	-	-	-	6,056.09
a(ii)	Remeasuments of the net defined benefit plans	-	-	-	-	-	(1,574.58)
b(i)	Fair valuation of investment thorough OCI	-	-	-	-	-	-
b(ii)	Remeasuments gains/(losses) on defined benefit plans	-	-	-	-	-	-
10	<b>Total Comprehensive Income</b>	<b>(2.34)</b>	<b>4.53</b>	<b>(1.80)</b>	<b>2.17</b>	<b>6.63</b>	<b>4,494.84</b>
11	<b>Details of Equity Share Capital</b>						
	Paid-up equity share capital	147.39	147.39	147.39	147.39	147.39	147.39
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
12	(i) <b>Earning per share (Before extraordinary items) of Rs. 10/- each (not annualized)</b>						
	Basic	(0.16)	0.31	(0.12)	0.15	0.45	0.90
	Diluted	(0.16)	0.31	(0.12)	0.15	0.45	0.90
	(ii) <b>Earning per share (After extraordinary items) of Rs. 10/- each (not annualized)</b>						
	Basic	(0.16)	0.31	(0.12)	0.15	0.45	0.90
	Diluted	(0.16)	0.31	(0.12)	0.15	0.45	0.90

### Notes:-

- The above unaudited financial results for the quarter and half year ended on 30.09.2025 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 13.11.2025 .
- Previous period figure has been regrouped / rearranged wherever necessary.

For and Behalf of the board of directors  
Fortune Industrial Resources Limited



*Nishant Goyal*  
Nishant Goyal  
(Whole Time Director)  
DIN: 08153024

Nishant Goyal  
(Whole Time Director)  
DIN: 08153024

Date: 13.11.2025


Place: New Delhi


# STATEMENT OF UNAUDITED CASH FLOW

(Rs in Lakhs)

	PARTICULARS	30.09.2025 (Un-audited)	31.03.2025 (Audited)
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before Tax	7.93	20.82
	Adjustments for		
	- Net Loss / (gain) arising on Financial Assets measured at FVTPL	-	(12.96)
	- Loss / (gain) on Sale of Mutual Fund	-	-
	-Depreciation	5.66	-
	- Finance Cost	-	-
	- Interest Income	-	-
	<b>Operating Profit before Working Capital changes</b>	<b>13.58</b>	<b>7.86</b>
	Change in Working Capital:		
	Adjustment for (increase)/decrease in operating assets		
	Loan	20.26	(13.07)
	Other Financial Assets	32.24	(103.19)
	Trade Receivables	(68.99)	1.98
	Prepaid Expenses	-	-
	Adjustment for increase/(decrease) in operating liabilities		
	Other financial liabilities	16.02	23.06
	Other non-financial liabilities	7.05	(0.17)
	<b>Cash generated from Operations</b>	<b>20.16</b>	<b>(83.53)</b>
	Less - Direct Taxes Paid	(5.70)	(8.27)
	<b>Net Cash from Operating activities</b>	<b>14.45</b>	<b>(91.79)</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Proceeds from sale of Investments	-	128.41
	Purchase of Property, Plant & Equipment	-	(19.89)
	Proceeds from Property, Plant & Equipment	-	-
	Purchase of Property	(50.00)	-
	Interest Income	-	0.02
	<b>Net Cash used in Investing activities</b>	<b>(50.00)</b>	<b>108.54</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Interest paid	-	-
	<b>Net Cash used in Financing Activities</b>	<b>-</b>	<b>-</b>
	Net(Decrease)/Increase in Cash and Cash equivalents	<b>(35.55)</b>	<b>16.75</b>
	Cash and Bank balances at the opening of the year	82.21	65.47
	Cash and Bank balances at the closing of the year	<b>46.66</b>	<b>82.21</b>

For and Behalf of the board of directors  
Fortune Industrial Resources Limited

  
Nishant Goyal  
(Whole Time Director)  
DIN:08153024

  
Nishant Goyal  
Whole time Director  
DIN:08153024

Place: New Delhi  
Date: 13.11.2025


**Notes:**

- 1 Financial results have been prepared & presented in accordance with the recognition and measurement principles prescribed under section 133 of the Companies Ac,.2013.
- 2 The above unaudited financial result for the quarter ended 30th September, 2025 have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors ("Board") in their respective meeting held on 13.11.2025 and are available on the website of stock exchange- [www.msei.in](http://www.msei.in) as well as on the website of the Company [www.firl.co.in](http://www.firl.co.in).
- 3 An operating segment is one whose results are regularly reviewed by the entity's Chief Operating Decision Maker(CODM) to make decisions about resources to be allocated to the segments and assess the performance . The Chief Operating Decision Maker reviews performance of the overall activities. As the company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on Operating Segment is not applicable to it.
- 4 Company undertakes fair valuation of its investments in unquoted shares on the basis of respective companys' audited financial statements only latest available for those companies. Thus, fair value for the quarter ended 30th September, 2025 is not considered in above results for the quarter.
- 5 87,500 No of Preference Share of Rs 10 each has been treated as per Ind AS into Equity & Debt and accordingly ,restated at its present value as on 30th September, 2025. Finance cost for the quarter ended 30.09.2025 amounting to Rs. 7.01 Lakhs (Rs 28.02 Lakhs annually as on 31.03.2025) is computed on the debt portion of Reedemable Preference Share and is recognised to Statement of Profit & loss at a risk free rate.
- 6 The figures of the previous period/year have been restated/regrouped wherever neccesary to make them comparable .

For Fortune Industrial Resources Ltd.

Date: 13.11.2025

Place :Delhi

  
Nishant Goyal  
(Whole Time Director)  
DIN:08153024

Nishant Goyal  
(Whole Time Director)  
DIN : 08153024





## Limited Review Report

**Independent Auditor's Review Report on Standalone Unaudited Quarterly and half yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

The Board of Directors of  
**Fortune Industrial Resources Limited**  
25, Bazar Lane, Bengali Market,  
New Delhi-110001,

We have reviewed the accompanying statement of unaudited financial results of **Fortune Industrial Resources Ltd** for the **quarter and half yearly ended 30<sup>th</sup> September, 2025**. (Hereinafter referred to as "statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SGR & Associates LLP**  
**Chartered Accountants**  
**FRN No. 022767N**



**Sanjeev Kumar**  
**(Partner)**

**M. No. 507365**

**Place: Delhi**

**Date: 13 November 2025**

**UDIN: 25507365BMJASN4273**

