

FORTUNE INDUSTRIAL RESOURCES LIMITED

Regd. Office:- 153/1, Nirankari Colony, New Delhi-110009, CIN: L51503DL1986PLC024329
Tel. No.: 011-27603836, Fax: 011-27601718, E-mail: bajaj_kk@yahoo.co.in, Website: www.firl.co.in

Date: 25.05.2017

To,

Metropolitan Stock Exchange of India Limited
Listing Department
4th Floor, Vibgyor Towers, Plot No. C-62
Opp Trident Hotel
Bandra Kurla Complex
Bandra East, Mumbai-400098 Ref: Scrip Code-FIRL

Dear Sir(s),

Subject: Outcome of the Board Meeting held on Thursday, 25th May, 2017 & submission of audited Financial Results for the quarter/ year ended 31st March, 2017 pursuant to Regulation 33 of SEBI(Listing Obligation And Disclosure Requirement)Regulation, 2015

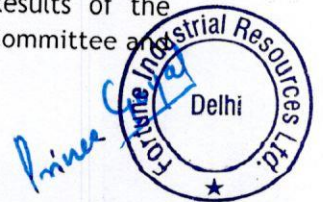
Time of commencement: 04.00 pm

Time of Conclusion:05.00 pm

Pursuant to Regulation 30 of the SEBI(Listing Obligations and Disclosure Requirements)Regulation,2015 we wish to inform you that the Board of Directors of the Company at their meeting held on Thursday, 25th May, 2017 has considered the various businesses including following:

1. Adoption of audited Financial Results of the Company for the quarter/year ended on 31st March, 2017 alongwith Statement of Assets & Liability and Report issued by Auditor.
2. Consideration and approval of Standalone Financial Results of the Company
3. Resignation of Kamal & Company as Statutory Auditor of the Company
4. Filling of Casual vacancy of Statutory Auditor of the Company by appointment of M/s Bhala & Bhala as Statutory Auditor of the Company
5. To take Certificate under Regulation 7 of the SEBI (listing obligations and disclosure requirements) Regulations, 2015 -for the half-year ended 31st March, 2017 into record
6. Consider, discuss and to take record Internal Audit Report
7. Consider, discuss and to take record secretarial audit report
8. Consider, discuss the report of Board Of Directors alongwith necessary annexures
9. Approval of notice calling annual general meeting of the company
10. Appointment of Scrutinizer for e-voting at annual general meeting
11. Fixation of book closure date
12. Authorisation to act as authorised representatives at the annual/extra ordinary general meeting
13. To take into record notice of candidature received from Mr. Sanjeev Agrawal, member of the company

We refer Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015, we are pleased to submit herewith, audited Standalone Financial Results of the Company for the quarter & year ended 31st March, 2017 reviewed by the Audit Committee and



subsequently approved by the Board of Directors of the Company at its meeting held on 25th May, 2017.

Kindly acknowledge the same.

For Fortune Industrial Resources Limited

Prince Goyal
Prince Goyal
Managing Director
DIN:00954215
Add: A-48, Chander Nagar
Ghaziabad, Sahibabad
Uttarpradesh-201011



Kamal & Co.

CHARTERED ACCOUNTANTS
1372, Kashmere Gate, Delhi-110006
Phones : 23957796, 23960247, 23940661
Fax : 011-23926325

Auditor's Report on Quarterly audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors of
Fortune Industrial Resources Limited
153/1, Nirankari Colony, Delhi-110009**

We have reviewed the accompanying statement of audited financial results of M/s **Fortune Industrial Resources Limited** for the quarter and year ended 31st March, 2017 except for the disclosures regarding public Shareholding and Promoter and Promoter Group Shareholding which have been traced from disclosure made by the. These quarterly and yearly financial results are the responsibility of the company's management and have been approved by Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

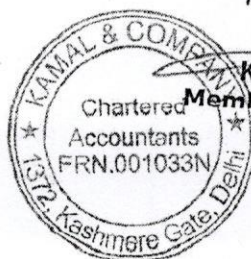
In our opinion and to the best of our information and according to the explanations given to us these quarterly and yearly financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and;
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2017.

**FOR Kamal & Co
Chartered Accountants
FRN:001033N**

Kamal Kishore Gupta

**Kamal Kishore Gupta
Membership No.: 012738
Partner**



**Place: Delhi
Date: 25.05.2017**

PART-I

Statement of Audited Financial Results for the QUARTER/FINANCIAL YEAR ended on 31st MARCH, 2017

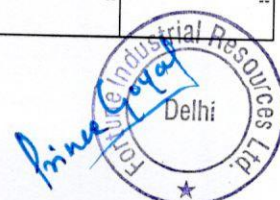
(Amount in Rs.)

Sr. No.	Particulars	Quarter Ended			Year to date	
		3 months ended	3 months ended	corresponding three months ended in the previous year	year to date figures for current period ended	year to date figures for the previous period ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
1	Income from operations	Audited	Un-audited	Audited	Audited	Audited
	(a) Net sales /Income from Operations (Net of Excise Duty)					
	(b) Other operating income					
	Total Income from operations (net)		-	163,492	116,005	601,674
2	Expenses			163,492	116,005	601,674
	(a) Cost of materials consumed					
	(b) Purchase of stock in trade					-
	(c) Changes in inventories of finished goods, work -In-progress and stock-in-trade					-
	(d) Employee benefits expense	84,201	84,126	78,144	328,498	267,703
	(e) Depreciation and Amortisation expense					
	(f) Other expenses	125,608	145,544	43,742	320,974	490,074
	Total expenses	209,809	229,670	121,886	649,472	757,777
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	(209,809)	(229,670)	41,606	(533,467)	(156,103)
4	other income	144,000	2,083	36,000	146,083	157,820
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	(65,809)	(227,587)	77,606	(387,384)	1,717
6	Finance costs	0	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	(65,809)	(227,587)	77,606	(387,384)	1,717
8	Exceptional Items	-	-	-	-	-
9	Profit/ (Loss) form ordinary activities before tax (7+/-8)	(65,809)	(227,587)	77,606	(387,384)	1,717
10	Tax expense (including Deferred Tax)	-	-	-	-	531
11	Net Profit/(Loss) from ordinary activities after tax (9+/-10)	(65,809)	(227,587)	77,606	(387,384)	1,186
12	Extraordinary items (net of tax expense)	10,336	-	-	10,336	197,454
13	Net Profit/(Loss) for the period (11+/-12)	(76,145)	(227,587)	77,606	(397,720)	(196,268)
14	Paid-up equity share capital					
	(a) Share Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
	(b) Face Value of the share Rs.	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year					
16.i	Earnings per share (before extraordinary items) (of Rs 10/-each)					
	(a) Basic	(0.07)	(0.23)	0.08	(0.39)	0.00
	(b) Diluted	(0.07)	(0.23)	0.08	(0.39)	0.00
16.ii	Earnings per share (after extraordinary items)					
	(a) Basic	(0.08)	(0.23)	0.08	(0.40)	(0.20)
	(b) Diluted	(0.08)	(0.23)	0.08	(0.40)	(0.20)

Part II

Statement of audited Financial Results for the quarter & year ended on 31st March, 2017

Sr. No.	Particulars	Quarter ended			Year to date	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
A.	Particulars of Shareholding					
1	Public Shareholding					
	No of Shares	383,700	383,700.00	383,700.00	383,700.00	383,700.00
	Percentage of shareholding	38.37	38.37	38.37	38.37	38.37
2	Promoters and Promoters Group Shareholding					
	a) Pledged / Encumbered					
	Number of shares	--	--	--	--	--
	Percentage of shares(as a % of the total shareholdig of promoter and promoter group)	--	--	--	--	--
	Percentage of shares(as a % of the total shareholdig of total share capital of the company)	--	--	--	--	--



	b) Non-encumbered					
	Number of shares	616300	616300	616300	616300	616300
	Percentage of shares (as a % total shareholdig of promoter and promoter group)	100	100	100	100	100
	Percentage of shares (as a % total shares capital of the company)	61.63	61.63	61.63	61.63	61.63
Particulars						
B	QUARTER ENDED MARCH, 2017					
	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

Notes:

- 1.The above is an detailed format of Quarterly and yearly financial results under Regulation 33 of SEBI(Listing Obligation and Disclosure Requirement)Regulation, 2015.The full format is available on the website of the Company-www.firl.co.in and Website of Stock Exchange-www.msei.in
2. The above audited financial results for quarter and year ended 31st March, 2017 have been reiewed and recommended by the Audit Committee and approved by the Board of Directors ("Board") in their respective meetings held on 25.05.2017 and are available on the Website of Stock Exchange-www.msei.in as well as on the website of Company www.firl.co.in
3. The Statutory Auditors have carried out a limited review of the above results of the Company for the quarter and year ended 31st March, 2017.
4. Previous period / year figure have been regrouped / reclassified wherever necessary, to make them comparable.
- 5.Information relating to total comprehensive income and other comprehensive income is not yet made as Indian AS is not applicable on Non Banking Financial Companies

Date: 25.05.2017
Place: New Delhi

For Fortune Industrial Resources Limited
Delhi
Prince Goyal
Managing Director
DIN:00954215

FORTUNE INDUSTRIAL RESOURCES LIMITED**153/1, NIRANKARI COLONY DELHI -110009****Statement of Assests and Liabilities**

EQUITY AND LIABILITIES		31.03.2017(Audited)	31.03.2016(Audited)
Shareholders's funds			
(a) Share Capital		11,000,000.00	11,000,000
(b) Reserve and Surplus		101,792,379.00	102,190,098
(c) Money received against share warrants			-
Sub-total- Shareholder's funds		112,792,379.00	113,190,098
share appolication money pending allotment			
Minority interest			
Non- Current Liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (net)		-	-
(c) Other long-term liabilities		-	-
(d) Long-term Provisions		-	-
Sub-total- Non Current Liabilities		-	-
Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables		518,552.00	456,861
(c) Other current liabilities		1,304,744.00	-
(d) Short-term provisions		-	531
Sub-Total - Current liabilities		1,823,296.00	457,392
Total- EQUITY AND LIABILITIES		114,615,675.00	113,647,490
ASSETS			
Non-Current Assets			
(a) Fixed assets		-	-
(b) Goodwill on cosolidation		-	-
(c) Non-Current investments		-	-
(d) Deferred tax assets (net)		-	-
(e) Long-term loans and advances		-	-
(f) Other non-current assets		-	-
Sub-total- Non Current Assets		-	-
Current Assets			
(a) Current investments		112,755,498.00	105,255,498
(b) Inventories		-	-
(c) Trade Receivables		-	-
(d) Cash and Cash equivalents		419,797.00	8,331,824
(e) Short-term loans and advances		-	-
(f) Other current assets		1,440,380.00	60,168
Sub-total-Current Assets		114,615,675.00	113,647,490
TOTAL -ASSETS		114,615,675.00	113,647,490

For Fortune Industrial Resources Limited

Date: 25.05.2017

Place: New Delhi

Prince Goyal

Managing DIRECTOR

DIN:00954215

