

FORTUNE INDUSTRIAL RESOURCES LIMITED

Regd. Office:- 25, Bazar Lane, Bengali Market, New Delhi-110001, CIN: L51503DL1986PLC024329
Tel. No.: 011-43585000, Fax: 011-43585015, E-mail: fir1.nbfc@gmail.com, Website: www.firl.co.in,

Date: 25.05.2018

To,

Metropolitan Stock Exchange of India Limited
Listing Department
4th Floor, Vibgyor Toweres, Plot No. C-62
Opp Trident Hotel
Bandra Kurla Complex
Bandra East, Mumbai-400098 Ref: Scrip Code-FIRL

SCRIP CODE: FIRL

Dear Sir(s),

Subject: Outcome of the Board Meeting held on Friday, 25th May, 2018 & submission of audited Financial Results for the quarter/ year ended 31st March, 2018 pursuant to Regulation 33 of SEBI(Listing Obligation And Disclosure Requirement)Regulation, 2015

Time of commencement: 04.00 pm

Time of Conclusion:08.15 pm

Pursuant to Regulation 30 of the SEBI(Listing Obligations and Disclosure Requirements)Regulation,2015 we wish to inform you that the Board of Directors of the Company at their meeting held on **Thursday, 25th May, 2018** has considered the various businesses including following:

1. Adoption of audited Financial Results of the Company for the quarter/year ended on 31st March, 2018 alongwith Statement of Assets & Liability and Report issued by Auditor.
2. Consideration and approval of Standalone Financial Results of the Company for the financial year 31st March, 2018
3. Consider, discuss and to take record Internal Audit Report for the financial year ended 31st March, 2018
4. Approval of proposed scheme of amalgamation of Indus Netlink Limited, K2 Infosolutions Private Limited and Castle Rock Advisors Private Limited with Fortune Industrial resources Limited

We refer Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015, we are pleased to submit herewith, audited Standalone Financial Results of the Company for the quarter & year ended 31st March, 2018 reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 25th May, 2018.

Kindly acknowledge the same.

For Fortune Industrial Resources Limited



Neha Sarpal
Company Secretary



Bhala & Bhala

Chartered Accountants

Auditor's Report on Quarterly/yearly Standalone Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors of
Fortune Industrial Resources Limited
25, Bazar Lane, Bengali Market
New Delhi-110001**

Report on the Standalone Financial Statements

We have audited the accompanying statement of financial results of M/s **Fortune Industrial Resources Limited** for the quarter/year ended 31st March, 2018 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI(Listing Obligation And Disclosure Requirement)Regulation, 2015.

These quarterly and yearly financial results are the responsibility of the company's management and have been approved by Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit.

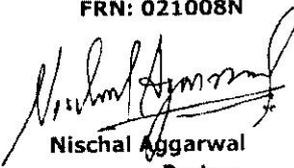
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly and yearly financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and;
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2018.

**FOR Bhala & Bhala
Chartered Accountants
FRN: 021008N**




**Nischal Aggarwal
Partner**

Membership No.: 542080

**Place: Delhi
Date: 25.05.2018**

FORTUNE INDUSTRIAL RESOURCES LIMITED
25, BAZAR LANE, BENGALI MARKET, NEW DELHI-110001

PART-I

(Amount In Rs.)

Statement of audited Financial Results for the QUARTER/FINANCIAL YEAR ended on 31st MARCH, 2018

Sr. No.	Particulars	Unaudited				
		Quarter Ended			Year to date	
		3 months ended 31.03.2018	3 months ended 31.12.2017	corresponding three months ended in the previous year 31.03.2017	year to date figures for current period ended 31.03.2018	year to date figures for the previous period ended 31.03.2017
1	Income from operations	Audited	Un-audited	Audited	Audited	Audited
	(a) Net sales / Income from Operations (Net of Excise Duty)	1,250,000	625,000	-	1,875,000	116,005
	(b) Other operating Income	-	-	-	-	-
	Total income from operations (net)	1,250,000	625,000	-	1,875,000	116,005
2	Expenses					
	(a) Cost of materials consumed					
	(b) Purchase of stock in trade					
	(c) Changes in inventories of finished goods, work -in-progress and stock-in-trade					
	(d) Employee benefits expense	284,797	84,000	84,201	368,797	328,498
	(e) Depreciation and Amortisation expense					
	(f) Other expenses	930,090	109,339	125,608	1,039,429	320,974
	Total expenses	1,214,887	193,339	209,809	1,408,226	649,472
3	Profits/(Loss) from operations before other income, finance costs and exceptional items	35,113	431,661	(209,809)	466,774	(533,467)
4	Other income	144,000	36,000	144,000	180,000	146,083
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	179,113	467,661	(65,809)	646,774	(387,384)
6	Finance costs					
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	179,113	467,661	(65,809)	646,774	(387,384)
8	Exceptional items					
9	Profit/ (Loss) form ordinary activities before tax (7+/-8)	179,113	467,661	(65,809)	646,774	(387,384)
10	Tax expense (including Deferred Tax)	114,633	-	-	114,633	-
11	Net Profit/(Loss) from ordinary activities after tax (9+/-10)	64,480	467,661	(65,809)	532,141	(387,384)
12	Extraordinary items (net of tax expense)	202,000	-	10,336	202,000	397,376
13	Net Profit/(Loss) for the period (11+/-12)	(137,520)	467,661	(76,145)	330,141	(784,760)
14	Paid-up equity share capital					
	(a) Share Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
	(b) Face Value of the share Rs.	10.00	10.00	10.00	10.00	10.00
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year					
16.i	Earnings per share (before extraordinary items) (of Rs 10/-each)					
	(a) Basic	0.33	(0.47)	(0.07)	0.33	(0.39)
	(b) Diluted	0.33	(0.47)	(0.07)	0.33	(0.39)
16.ii	Earnings per share (after extraordinary items)					
	(a) Basic	0.33	(0.47)	(0.07)	0.33	(0.39)
	(b) Diluted	0.33	(0.47)	(0.07)	0.33	(0.39)

Part II

Statement of audited Financial Results for the quarter & year ended on 31st March, 2018

Sr. No.	Particulars	Quarter ended			Nine months ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
A.	Particulars of Shareholding					
1	Public Shareholding					
	No of Shares	383,700.00	383,700.00	383,700.00	383,700.00	383,700.00
	Percentage of shareholding	38.37	38.37	38.37	38.37	38.37
2	Promoters and Promoters Group Shareholding					
	a) Pledged / Encumbered					
	Number of shares	--	--	--	--	--
	Percentage of shares(as a % of the total shareholdg of promoter and promoter group)	--	--	--	--	--
	Percentage of shares(as a % of the total shareholdg of total share capital of the company)	--	--	--	--	--
	b) Non-encumbered					
	Number of shares	616300	616300	616300	616300	616300
	Percentage of shares (as a % total shareholdg of promoter and promoter group)	100	100	100	100	100
	Percentage of shares (as a % total shares capital of the company)	61.63	61.63	61.63	61.63	61.63

For Fortune Industrial Resources Limited

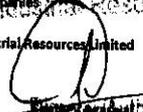
Director/Authorised Signatory

Particulars					
B	QUARTER ENDED MARCH, 2018				
	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

Notes:

1. The above is an detailed format of Quarterly/yearly financial results under Regulation 33 of SEBI(Listing Obligation and Disclosure Requirement)Regulation, 2015. The full format is available on the website of the Company-www.firl.co.in and Website of Stock Exchange-www.mseil.in
2. The above audited financial results for quarter and year ended 31st March, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors ("Board") in their respective meetings held on 25.05.2018 and are available on the Website of Stock Exchange-www.mseil.in as well as on the website of Company www.firl.co.in
3. The Statutory Auditors have carried out a limited review of the above results of the Company for the quarter and year ended 31st March, 2018.
4. Previous period / year figure have been regrouped / reclassified wherever necessary, to make them comparable.
5. Information relating to total comprehensive income and other comprehensive income is not yet made as Indian AS is not applicable on Non-Banking Financial Companies.

Date: 25.05.2018
Place: New Delhi

For Fortune Industrial Resources Limited
For Fortune Industrial Resources Limited

Director
DIN:00282059

Statement of Assessts and Liabilities			
EQUITY AND LIABILITIES		31.03.2018(Audited)	31.03.2017(Audited)
Shareholders's funds			
(a) Share Capital		11,000,000	11,000,000
(b) Reserve and Surplus		101,735,480	101,405,339
(c) Money received against share warrants			-
Sub-total- Shareholder's funds		112,735,480	112,405,339
share appolication money pending allotment			
Minority interest			
Non- Current Liabilities			
(a) Long-term borrowings			-
(b) Deferred tax liabilities (net)			-
(c) Other long-term liabilities			-
(d) Long-term Provisions			-
Sub-total- Non Current Liabilities			-
Current liabilities			
(a) Short-term borrowings			-
(b) Trade payables		34,020	518,552
(c) Other current liabilities		1,063,744	1304744
(d) Short-term provisions		114,633	
Sub-Total - Current liabilities		1212397	1,823,296
Total- EQUITY AND LIABILITIES		113947877	114,228,635
ASSETS			
Non-Current Assets			
(a) Fixed assets			-
(b) Goodwill on cosolidation			-
(c) Non-Current investments		65,114,858	105,255,498
(d) Deferred tax assets (net)			-
(e) Long-term loans and advances		21,920,500	-
(f) Other non-current assets			-
Sub-total- Non Current Assets		87,035,358	105,255,498
Current Assets			
(a) Current investments		7,500,000	7,500,000
(b) Inventories			-
(c) Trade Receivables			-
(d) Cash and Cash equivalentns		14,223,732	419,797
(e) Short-term loans and advances			-
(f) Other current assets		5,188,787	1,053,340
Sub-total-Current Assets		113,947,877	114,228,635
TOTAL -ASSETS		113,947,877	114,228,635

For Fortune Industrial Resources Limited
 For Fortune Industrial Resources Limited

Sanjeev Agarwal

Director/Authorised S.

DIN:00282059

Date: 25.05.2018

Place: New Delhi