

FORTUNE INDUSTRIAL RESOURCES LIMITED

Regd. Office:- 25, Bazar Lane, Bengali Market, New Delhi-110001, CIN: L51503DL1986PLC024329
Tel. No.: 011-43585000; Fax: 011-43585015, E-mail: bajaj_kk@yahoo.co.in, firl.nbfc@gmail.com; Website: www.firl.co.in,

Date: 10th November, 2018

To,
Metropolitan Stock Exchange of India Limited
Listing Department
4th Floor, Vibgyor Toweres, Plot No.C-62
Opp Trident Hotel
Bandra Kurla Complex
Bnadra East,Mumbai-400098

Scrip Code: FIRL

Dear Sir,

Subject: Outcome of the Board Meeting held on Saturday, 10th November, 2018 & submission of un-audited Financial Results for the quarter ended 30th September, 2018 pursuant to Regulation 33 of SEBI (Listing Obligation And Disclosure Requirement) Regulation, 2015.

Time of Commencement: 11:00 am

Time of Conclusion: 02:00 pm

Pursuant to Regulation 30 of the SEBI(Listing Obligations and Disclosure Requirements)Regulation, 2015 we wish you to inform that the Board of Directors of the Company at their meeting held on Saturday, 10th November, 2018 has considered the various business including following:

1. Adoption of Un-audited Financial Results of the Company for the quarter ended 30th September, 2018 and Limited Review Report issued by Auditor.
2. To take quarterly compliances for the quarter September, 2018 into record
3. To take note of the resignation of Mrs. Puja Sharma from the post of Independent Director of the Company into record.

We refer regulation 33 of SEBI (Listing Obligation and Disclousre Requirements) Regulations, 2015, we are pleased to submit herewith, un-audited Standalone Financial Results of the Company for the quarter ended 30th September, 2018 has been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on Saturday, 10th November, 2018.

Kindly acknowledge the same.

For Fortune Industrial Resources Limited


Deepak K Jha
Company Secretary
Mem. No.: F9678


FORTUNE INDUSTRIAL RESOURCES LIMITED
25, Bazar Lane, Bengali Market, New Delhi-110001

Part-1

(Amt in lacs)

Statement of Unaudited Financial Results for the quarter & half year ended on 30th September, 2018

Sr. No.	Particulars	Unaudited					Audited
		Quarter Ended		Half Year Ended		Year Ended	31.03.2018
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	
1	Income from operations						
	(a) Revenue from Operations	5.96	5.48	6.25	11.44	6.25	18.75
	(b) Other Income	0.45	0.45	0.36	0.90	0.72	1.80
A	Total Income	6.41	5.93	6.61	12.34	6.97	20.55
2	Expenses						
	(a) Cost of materials and services consumed		-	-		-	-
	(b) Excise Duty		-	-		-	-
	(c) Changes in inventories of finished goods, work -In-progress and stock-in-trade		-	-		-	-
	(d) Employee benefits expense	2.06	1.92	0.84	3.98	1.68	3.69
	(e) Finance Cost		-	-		-	-
	(f) Depreciation and Amortisation expense		-	-		-	-
	(g) Other expenses	3.14	6.77	1.90	9.91	2.49	10.39
B	Total expenses	5.20	8.69	2.74	13.89	4.17	14.08
3	Profit/(Loss) before exceptional items & Tax (A-B)	1.21	(2.76)	3.87	(1.55)	2.80	6.47
4	Exceptional Items		-	-		-	-
5	Profit/(Loss) Before Tax	1.21	(2.76)	3.87	(1.55)	2.80	6.47
	Current Tax		-	-		-	1.15
	Deferred Tax		-	-		-	-
	Extraordinary Item	0.51	0.51	-	1.01	-	2.02
6	Income Tax Expense		-	-		-	3.30
7	Net Profit/(Loss) for the period	0.71	(3.26)	-	(2.56)	-	
8	Other Comprehensive Income						
A	Items that will not be reclassified to Profit or loss and its related tax effect						
	- Fair value change in equity investments		-	-		-	-
	-Re-measurement gains/ (losses) on defined benefit plan		-	-		-	-
	Income tax relating to items above		-	-		-	-
B	- Fair value change in equity investments		-	-		-	-
	-Re-measurement gains/ (losses) on defined benefit plan		-	-		-	-
9	Total other comprehensive Income						
	Total Comprehensive Income For the period	0.71	(3.26)	3.87	(2.56)	2.80	
10	Paid-up equity share capital						
	(a) Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
	(b) Face Value of the share Rs.	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
11	Earnings per share (before extraordinary items) (of Rs 10/-each) not						
	(a) Basic	0.07	(0.33)	0.39	(0.26)	0.28	0.33
	(b) Diluted	0.07	(0.33)	0.39	(0.26)	0.28	0.33

Notes:

1. The above is an detailed format of Quarterly /Half-yearly financial results under Regulation 33 of SEBI(Listing Obligation and Disclosure Requirement)Regulation, 2015. The full format is available on the website of the Company www.superiorindustrial.in and website of Stock Exchange www.bseindia.com
2. The above unaudited financial results for quarter ended 30th September 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors ("Board") in their respective meetings held on 10.11.2018 and are available on the Website of Stock Exchange-www.bseindia.com in as well as on the website of Company www.superiorindustrial.in

3. The Statutory Auditors have carried out a limited review of the above results of the Company for the quarter ended 30th September, 2018.

4. Previous period / year figure have been regrouped / reclassified wherever necessary, to make them comparable.

5. Operating Segment under IN AS 108 is not applicable on the Company

6. The basic and diluted earning per share has been computed as per IND AS 33 "Earning per Share"

Investments held by the Company are in unquoted shares and hence Fair Value of these investments for the purpose of Comprehensive Income are taken on the basis of last Audited Financial Statement ending on 31st March, 2018

10.11.2018

Place: New Delhi

For Fortune Industrial Resources Limited

Nishant Goyal
Director
DIN: 08153024
Authorised Signatory/Director

FORTUNE INDUSTRIAL RESOURCES LIMITED
25, Bazar Lane, Bengali Market, New Delhi-110001

Statement of Assests and Liabilities			
Particulars		30.09.2018 (Unaudited)	31.03.2018 (Audited)
EQUITY AND LIABILITIES			
Shareholders's funds			
(a) Share Capital		11,000,000	11,000,000
(b) Reserve and Surplus		101,479,619	101,735,480
(c) Money received against share warrants		-	-
Sub-total- Shareholder's funds		112,479,619	112,735,480
Minority interest			
Non- Current Liabilities			
(a) Long-term borrowings		8,385,120	-
(b) Deferred tax liabilities (net)		-	-
(c) Other long-term liabilities		-	-
(d) Long-term Provisions		-	-
Sub-total- Non Current Liabilities		8,385,120	-
Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables		-	34,020
(c) Other current liabilities		1,251,015	1,063,744
(d) Short-term provisions		114,633	114,633
Sub-Total - Current liabilities		1,365,648	1,212,397
Total- EQUITY AND LIABILITIES		122,230,387	113,947,877
ASSETS			
Non-Current Assets			
(a) Fixed assets	-	-	-
(b) Goodwill on cosolidation	-	-	-
(c) Non-Current investments	-	60,231,410	65,114,858
(d) Deferred tax assets (net)	-	-	-
(e) Long-term loans and advances		48,462,814	21,920,500
(f) Other non-current assets		-	-
Sub-total- Non Current Assets		108,694,224	87,035,358
Current Assets			
(a) Current investments		7,500,000	7,500,000
(b) Inventories		-	-
(c) Trade Receivables		43,496	-
(d) Cash and Cash equivalents		700,445	14,223,732
(e) Short-term loans and advances		-	-
(f) Other current assets		5,292,222	5,188,787
Sub-total-Current Assets		13,536,163	26,912,519
TOTAL -ASSETS		122,230,387	113,947,877

10.11.2018

Place: New Delhi

For Fortune Industrial Resources Lim

Nishant Goyal
Authorised Signatory/Director
Nishant Goyal
Director
DIN:08153024

**Bhala & Bhala**

Chartered Accountants

**LIMITED REVIEW REPORT****Auditors Report on Quarterly Un-audited financial Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015**

To,

**The Board of Directors of
Fortune Industrial Resources Limited
25, Bazar Lane, Bengali Market
New Delhi-110001**

We have reviewed the accompanying statement of unaudited financial result of **M/s Fortune Industrial Resources Limited** for the quarter and half year ended 30th September, 2018 except for the disclosure regarding Public Shareholding and Promoters Group Shareholdings which have been traced from disclosure made by the company. These quarterly financial results are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our Responsibility is to express an opinion on these financial results based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In Our opinion and to the best of our information and according to the explanation given to us these quarterly and yearly financials results:

1. are prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in the signed, and;
2. give a true and fair view of the net profit/loss and other financial information for the quarter ended 30th September, 2018

**FOR Bhala & Bhala
Chartered Accountants
FRN:021008N**

*Mayank
Somani*



**Mayank Somani
Membership No.: 528084
Partner
Place: Delhi
Date: 10.11.2018**

474-75, Agarwal Millennium Tower-2, Netaji Subash Place, Pitampura, Delhi.
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