

FORTUNE INDUSTRIAL RESOURCES LIMITED

Regd. Office:- 25, Bazar Lane, Bengali Market, New Delhi-110001, CIN: L51503DL1986PLC024329
Tel. No.: 011-43585000; Fax: 011-43585015, E-mail: bajaj_kk@yahoo.co.in, firl.nbfc@gmail.com; Website:
www.firl.co.in,

Date: 13.02.2018

To,

Metropolitan Stock Exchange of India Limited
Listing Department
4th Floor, Vibgyor Towers, Plot No. C-62
Opp Trident Hotel
Bandra Kurla Complex
BANDRA East, Mumbai-400098

Scrip Code: FIRL

Subject: Outcome of Board Meeting held on 13th February, 2018 pursuant to Regulation 30 readwith Part A of Schedule III of SEBI(Listing obligation And Disclosure Requirement)Regulation, 2015

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held on Tuesday, 13th February, 2018 considered and adopted the Un-audited Financial Results(Standalone) of the Company for the quarter and Nine Months ended 31st December, 2017 alongwith Limited Review Report on the said results from the Statutory Auditor of the Company of even date as per Regulation 33 of SEBI (Listing obligation And Disclosure Requirement)Regulation, 2015.

In continuance to above following decisions were taken at the meeting:

1. Resignation of Ms. Manisha Chadha from the designation of Company Secretary of the Company with effect from 14th February, 2018
2. Appointment of Ms. Neha Sarpal as Company Secretary of the Company
3. Appointment of Ms. Pooja Sharma as Independent Director of the Company with effect from 12th February, 2018
4. Resignation of Ms. Shivani Shrivastava as Independent Director of the Company
5. Change in composition of Audit Committee and Nomination & Remuneration Committee of the Company-appointment of Ms. Pooja Sharma as member in place of Ms. Shivani Shrivastava
6. Any other business with the approval of Chairman

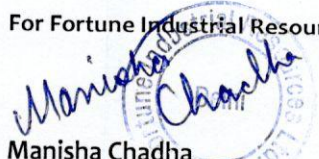
Meeting Commencement time: 12.00 pm;

Conclusion time: 06.30 pm

Kindly take the above on your record and oblige.

Yours faithfully,

For Fortune Industrial Resources Limited


Manisha Chadha
Company Secretary

Encl: As above

**Bhala & Bhala**

Chartered Accountants



Auditor's Report on Quarterly Un-audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors of
Fortune Industrial Resources Limited
25, Bazar Lane, Bengali Market New Delhi-110001**

We have reviewed the accompanying statement of unaudited financial results of M/s **Fortune Industrial Resources Limited** for the quarter ended 31st December, 2017 except for the disclosures regarding public Shareholding and Promoter and Promoter Group Shareholding which have been traced from disclosure made by the. These quarterly financial results are the responsibility of the company's management and have been approved by Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly and yearly financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and;

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st December, 2017.

**FOR Bhala & Bhala
Chartered Accountants
FRN: 021008N**



**Nischal Aggarwal
Partner**

Membership No.: 542080

Place: Delhi

Date: 13.02.2018

Statement of Unaudited Financial Results for the quarter & Nine months ended on 31st December, 2017									
Sr. No.	Particulars	Quarter Ended			Nine Months ended on			Audited	Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.12.2017		
1	Income from operations	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		Audited
	(a) Net sales / Income from Operations (Net of Excise Duty)	625,000	625,000	-	1,250,000	-	116,005		116,005
	(b) Other operating income	-	-	-	-	-	-		-
	Total income from operations (net)	625,000	625,000	-	1,250,000	-	116,005		116,005
2	Expenses								
	(a) Cost of materials consumed	-	-	-	-	-	-		-
	(b) Purchase of stock in trade	-	-	-	-	-	-		-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-		-
	(d) Employee benefits expense	84,000	84,000	84,126	252,000	244,297	328,498		328,498
	(e) Depreciation and Amortisation expense	-	-	-	-	-	-		-
	(f) Other expenses	109,339	190,315	145,544	358,485	846,716	320,974		320,974
	Total expenses	193,339	274,315	229,670	610,485	1,091,013	649,472		649,472
3	Profit/(Loss) from operations before other income, finance costs	431,662	350,685	229,670	639,515	(975,008)	(533,467)		(533,467)
4	Other income	36,000	36,000	2,083	108,000	2,083	146,083		146,083
5	Profit/(Loss) from ordinary activities before finance costs and Finance costs	467,662	386,685	(227,587)	747,515	(972,925)	(387,384)		(387,384)
6	Finance costs	-	-	-	-	-	-		-
7	Profit/(Loss) from ordinary activities after finance costs but Exceptional items	467,662	386,685	(227,587)	747,515	(972,925)	(387,384)		(387,384)
9	Profit/(Loss) from ordinary activities before tax (7+/-8)	467,662	386,685	(227,587)	747,515	(972,925)	(387,384)		(387,384)
10	Tax expense (including Deferred tax)	-	-	-	-	-	-		-
11	Net Profit/(Loss) from ordinary activities after tax (9+/-10)	467,662	386,685	(227,587)	747,515	(972,925)	(387,384)		(387,384)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	397,376		397,376
13	Net Profit/(Loss) for the period (11+/-12)	467,662	386,685	(227,587)	747,515	(972,925)	(784,760)		(784,760)
14	Paid-up equity share capital	-	-	-	-	-	-		-
	(a) Share Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000		1,000,000
	(b) Face Value of the share Rs.	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-		Rs. 10/-
15	Reserve excluding Revaluation Reserve as per balance sheet of	-	-	-	-	-	-		-
16.i	Earnings per share (before extraordinary items) (a) Rs 10/- each	0.47	0.39	(0.23)	0.75	(0.97)	(0.78)		(0.78)
	(a) Basic	0.47	0.39	(0.23)	0.75	(0.97)	(0.78)		(0.78)
	(b) Diluted	0.47	0.39	(0.23)	0.75	(0.97)	(0.78)		(0.78)
16.ii	Earnings per share (after extraordinary items) (of Rs 10/- each) not annualised:								
	(a) Basic	0.47	0.39	(0.23)	0.75	(0.97)	(0.78)		(0.78)
	(b) Diluted	0.47	0.39	(0.23)	0.75	(0.97)	(0.78)		(0.78)

Part II

Statement of Unaudited Financial Results for the quarter & Nine months ended on 31st December, 2017									
Sr. No.	Particulars	Quarter Ended			Nine Months ended on			Audited	Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.12.2017		
A.	Particulars of Shareholding								
1	Public Shareholding								
	No of Shares	383,700		383,700	383,700	383,700	383,700		383,700
	Percentage of shareholding	38.37		38.37	38.37	38.38	38.38		38.38
2	Promoters and Promoters Group Shareholding								
	a) Pledged / Encumbered								
	Number of shares	-	-	-	-	-	-		-
	Percentage of shares as a % of the total shareholding of promoter	-	-	-	-	-	-		-
	b) Non-encumbered								
	Number of shares	616,300		616,300	616,300	616,300	616,300		616,300

Percentage of shares (as a % total shareholding of promoter and Percentage of shares (as a % total shares capital of the company))		100.00	100.00	100.00	100.00	100.00
Particulars		61.63	61.63	61.63	61.63	61.63
Quarter ended 31st December, 2017						
INVESTOR COMPLAINTS						
B	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

Notes:

1. The above is an detailed format of Quarterly / Nine Months ended financial results under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. The full format is available on the website of the Company www.firli.co.in and Website of Stock Exchange www.mseil.in
2. The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors ("Board") in their respective meetings held on 13.02.2018 and are available on the Website of Stock Exchange www.mseil.in as well as on the website of Company www.firli.co.in
3. The Statutory Auditors have carried out a limited review of the above results of the Company for the quarter / Nine Months ended 31st December, 2017.
4. Previous period / year figure have been regrouped / reclassified wherever necessary, to make them comparable.
5. Information relating to total comprehensive income and other comprehensive income is not yet made as Indian AS is not applicable on Non Banking Financial Companies

13.02.2018

Place: New Delhi

