

FORTUNE INDUSTRIAL RESOURCES LIMITED

Regd. Office:- 25, Bazar Lane, Bengali Market, New Delhi-110001, CIN: L51503DL1986PLC024329
Tel. No.: 011-43585000; Fax: 011-43585015, E-mail: bajaj_kk@yahoo.co.in, firl.nbfc@gmail.com; Website: www.firl.co.in

Date: 13th February, 2020

To,
Metropolitan Stock Exchange of India Limited
Listing Department
4th Floor, Vibgyor Toweres, Plot No.C-62
Opp. Trident Hotel
Bandra Kurla Complex
Bnadra East, Mumbai-400098

Scrip Code: FIRL

Subject: Outcome of the Board Meeting held on Thursday, 13th February, 2020 & submission of un-audited Financial Results for the quarter ended 31st December, 2019 pursuant to Regulation 33 of SEBI (Listing Obligation And Disclosure Requirement) Regulation, 2015.

Dear Sir,

Time of Commencement: 14:00 pm

Time of Conclusion: 15:30 pm

Pursuant to Regulation 30 of the SEBI(Listing Obligations and Disclosure Requirements)Regulation , 2015 we wish you to inform that the Board of Directors of the Company at their meeting held on Thursday, 13th February, 2020 has considered the various business including following:

1. Adoption of Un-audited Financial Results of the Company for the quarter and nine month ended 31st December, 2019 and Limited Review Report issued by Auditor.

With reference to the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are pleased to submit herewith, un-audited Standalone Financial Result of the Company for the quarter and nine mont h ended 31st December, 2019 and the same has been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on Thursday, 13th February, 2020.

Kindly acknowledge the same.

For Fortune Industrial Resources Limited

Vicky Kumari
Director

DIN.No.: 08248219





Independent Auditor's Review Report on the Quarterly Unaudited Standalone and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Fortune Industrial Resources Limited
25, Bazar Lane, Bengali Market, New Delhi-110001

We have examined the accompanying statement of un-audited financial results of **M/s Fortune Industrial Resources Limited** for the quarter and nine month ended **31st December, 2019** expect for the disclosures regarding public shareholding and Promoter and Promoter group shareholding which have been traced from disclosure made by the Company. These quarterly financial results are the responsibility of the company's management and have been approved by Board of Directors of the company. Our Responsibility is to express an opinion on these financial results based on our audit.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

In our opinion and to the best of our information and according to the explanations given to us these quarterly and yearly financial results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and;
- (ii) Give a true and fair view of the net profit/loss and other financial information for the quarter and nine month ended **31st December, 2019**.

For Bhala&Bhala
Chartered Accountants
FRN.: 021008N



Ashish Bhala
Ashish Bhala
Partner

Membership No.: 508902
UDIN:20508902AAAAAK8782

Place: New Delhi
Date: 13.02.2020

FORTUNE INDUSTRIAL RESOURCES LIMITED

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Statement of Unaudited Standalone Financial Results for the quarter & half year ended on 31st December, 2019

Sr. No.	Particulars	Unaudited (Rs. in Lakhs)					Audited (Rs. in lakhs)
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
1	Income from operations						
	(a) Net sales / Income from Operations	5.56	5.56	8.84	16.66	20.29	26.95
	(b) Other operating income	0.52	0.45	0.45	1.49	1.35	1.80
	Total income from operations (net)	6.08	6.01	9.29	18.16	21.64	28.75
2	Expenses						
	(a) Cost of materials consumed						
	(b) Purchase of stock in trade						
	(c) Changes in inventories of finished goods, work -in-progress and stock-in-trade						
	(d) Employee benefits expense	0.70	2.10	2.52	4.90	6.5	9
	(e) Depreciation and Amortisation expense						
	(f) Other expenses	0.99	0.69	1.51	2.83	11.41	13.27
	Total expenses	1.69	2.79	4.03	7.73	17.91	22.27
3	Profit/(Loss) from operations before other income,	4.39	3.22	5.27	10.42	3.73	6.48
4	other income						
5	Profit/(Loss) from ordinary activities before finance	4.39	3.22	5.27	10.42	3.73	6.48
6	Finance costs						
7	Profit/(Loss) from ordinary activities after finance						
8	Exceptional Items						
9	Profit/ (Loss) form ordinary activities before tax (7+/-)						
10	Tax expense (including Deffered Tax)						1.15
11	Net Profit/(Loss) from ordinary activities after tax						
12	Extraordinary items (net of tax expense)	0.51	0.51	0.51	1.52	1.52	2.02
13	Net Profit/(Loss) for the period (11+/-12)	3.88	2.71	4.76	8.91	2.21	3.31
14	Paid-up equity share capital						
	(a) Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
	(b) Face Value of the share (in Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year						
16	Earnings per share (before extraordinary items) (of Rs						
	(a) Basic	0.39	0.27	0.48	0.89	0.22	0.33
	(b) Diluted	0.39	0.27	0.48	0.89	0.22	0.33

Notes:

1. The above is an detailed format of Quarterly / Year to end financial results under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. The full format is available on the website of the Company www.firl.co.in and website of Stock Exchange www.mseil.in.

2. The above unaudited financial results for quarter ended 31st December, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors ("Board") in their respective meetings held on 13.02.2020 and are available on the Website of Stock Exchange-www.mseil.in as well as on the website of Company www.firl.co.in

3. The Statutory Auditors have carried out a limited review of the above results of the Company for the quarter ended 31st December, 2019.

4. Previous period / year figure have been regrouped / reclassified wherever necessary, to make them comparable.

5. Information relating to total comprehensive income and other comprehensive income is not yet made as Ind AS is not applicable on Non Banking Financial Companies.

Date.: 13.02.2020

Place: New Delhi

Fortune Industrial Resources Ltd.

Vicky Kumari

Director

DIN:08248219

Director