

FORTUNE INDUSTRIAL RESOURCES LIMITED

Regd. Office:- 153/1, Nirankari Colony, New Delhi-110009, CIN: L51503DL1986PLC024329
Tel. No.: 011-27603836, Fax: 011-27601718, E-mail: bajaj_kk@yahoo.co.in; Website: www.firl.co.in,

Date: 08.08.2017

To,

Metropolitan Stock Exchange of India Limited
Listing Department
4th Floor, Vibgyor Toweres, Plot No. C-62
Opp Trident Hotel
Bandra Kurla Complex
Bandra East, Mumbai-400098 Ref: Scrip Code-FIRL

Dear Sir(s),

Subject: Outcome of the Board Meeting held on Tuesday, 8th August, 2017 & submission of un-audited Financial Results for the quarter ended 30th June, 2017 pursuant to Regulation 33 of SEBI(Listing Obligation And Disclosure Requirement)Regulation, 2015

Time of commencement: 01.00 pm

Time of Conclusion:07.30 pm


Pursuant to Regulation 30 of the SEBI(Listing Obligations and Disclosure Requirements)Regulation,2015 we wish to inform you that the Board of Directors of the Company at their meeting held on Tuesday, 8th August, 2017 has considered the various businesses including following:

1. Adoption of un-audited Financial Results of the Company for the quarter ended on 30th June, 2017 and Report issued by Auditor.
2. Appointment of Ms. Shivani Shrivastava as woman Independent Director of the Company *
3. Resignation of Ms. Anjali Mishra from the designation of Director of the Company

We refer Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015, we are pleased to submit herewith, un-audited Standalone Financial Results of the Company for the quarter ended 30th June, 2017 reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 8th August, 2017 .

Kindly acknowledge the same.

For Fortune Industrial Resources Limited


Prince Goyal
Managing Director
DIN:00954215
Add: A-48, Chander Nagar
Ghaziabad, Sahibabad
Uttarpradesh-201011



Bhala & Bhala

Chartered Accountants



Auditor's Report on Quarterly Un-audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors of
Fortune Industrial Resources Limited
153/1, Nirankari Colony, Delhi-110009**

We have reviewed the accompanying statement of unaudited financial results of M/s **Fortune Industrial Resources Limited** for the quarter ended 30th June, 2017 except for the disclosures regarding public Shareholding and Promoter and Promoter Group Shareholding which have been traced from disclosure made by the. These quarterly financial results are the responsibility of the company's management and have been approved by Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly and yearly financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and;
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 30th June, 2017.

**FOR Bhala & Bhala
Chartered Accountants
FRN:021008N**



Ashish Bhala

**Ashish Bhala
Partner**

Membership No.: 508902

**Place: Delhi
Date: 08.08.2017**

FORTUNE INDUSTRIAL RESOURCES LIMITED
153/1, NIRANKARI COLONY DELHI -110009

PART-I

(Amount in Rs.)

Statement of Unaudited Financial Results for the QUARTER ended on 30th June, 2017

Sr. No.	Particulars	Unaudited			Audited
		Quarter Ended			Previous year ended
		3 months ended	preceeding three months ended	corresponding three months ended in the previous year	
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
1	Income from operations	Unaudited	Audited	Unaudited	Audited
	(a) Net sales / Income from Operations (Net of Excise Duty)				
	(b) Other operating income			116,005	116,005
	Total income from operations (net)			116,005	116,005
2	Expenses				
	(a) Cost of materials consumed				
	(b) Purchase of stock in trade				
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade				
	(d) Employee benefits expense	84,000	84,201	78,063	328,498
	(e) Depreciation and Amortisation expense				
	(f) Other expenses	58,831	125,608	647,805	320,974
	Total expenses	142,831	209,809	725,868	649,472
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	(142,831)	(209,809)	(609,863)	(533,467)
4	other income	36,000	144,000		146,083
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	(106,831)	(65,809)	(609,863)	(387,384)
6	Finance costs				
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	(106,831)	(65,809)	(609,863)	(387,384)
8	Exceptional items				
9	Profit/ (Loss) from ordinary activities before tax (7+/- 8)	(106,831)	(65,809)	(609,863)	(387,384)
10	Tax expense (including Deferred Tax)				
11	Net Profit/(Loss) from ordinary activities after tax (9+/-10)	(106,831)	(65,809)	(609,863)	(387,384)
12	Extraordinary items (net of tax expense)		10,336		10,336
13	Net Profit/(Loss) for the period (11+/-12)	(106,831)	(76,145)	(609,863)	(397,220)
14	Paid up equity share capital				
	(a) Share Capital	1,000,000	1,000,000	1,000,000	1,000,000
	(b) Fair Value of the share Rs.	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year				
16	Earnings per share (before extraordinary items) (of Rs 10/- each) net				
	(a) Basic	(0.11)	(0.07)	(0.61)	(0.39)
	(b) Diluted	(0.11)	(0.07)	(0.61)	(0.39)
16	Earnings per share (after extraordinary items)				
	(a) Basic	(0.11)	(0.07)	(0.61)	(0.39)
	(b) Diluted	(0.11)	(0.07)	(0.61)	(0.39)

Part II

Statement of Unaudited Financial Results for the quarter ended on 30th June, 2017

Sr. No.	Particulars	Quarter ended			Previous year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
A	Particulars of Shareholding				
1	Public Shareholding				
	No of Shares	38,3700	383,700.00	383,700.00	383,700.00
	Percentage of shareholding	38.37	38.37	38.37	38.37
2	Promoters and Promoters Group Shareholding				
	a) Pledged / Encumbered				
	Number of shares				
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	Percentage of shares (as a % of the total shareholding of total share capital of the company)				
	b) Non-encumbered				
	Number of shares	616,300	616,300	616,300	616,300
	Percentage of shares (as a % total shareholding of promoter and promoter group)	100		100	100
	Percentage of shares (as a % total shares capital of the company)	61.63	61.63	61.63	61.63



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Particulars				
B	QUARTER ENDED JUNE 2017			
	INVESTOR COMPLAINTS			
	Pending at the beginning of the quarter	Nil		
	Received during the quarter	Nil		
	Disposed of during the quarter	Nil		
	Remaining unresolved at the end of the quarter	Nil		

Notes:

1. The above is in detailed format of Quarterly financial results under Regulation 33 of SEB (Listing Obligation and Disclosure Requirement) Regulation, 2015. The full format is available on the website of the Company www.firl.co.in and Website of Stock Exchange www.nseindia.com
2. The above Un-audited financial results for quarter ended 30th June, 2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors ("Board") in their respective meetings held on 08.08.2017 and are available on the Website of Stock Exchange www.nseindia.com as well as on the website of Company www.firl.co.in
3. The Statutory Auditors have carried out a limited review of the above results of the Company for the quarter ended 30th June, 2017
4. Previous period / year figure have been regrouped / reclassified wherever necessary, to make them comparable
5. Information relating to total comprehensive income and other comprehensive income is not yet made as Indian AS is not applicable on Non Banking Financial Companies

Date: 08.08.2017
Place: New Delhi

For Fortune Industrial Resources Limited

Prince Goyal
Prince Goyal
Managing Director
DIN: 00954215



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