



AVRG & ASSOCIATES CHARTERED ACCOUNTANTS

Certificate No. 41/AVRG/2020-21

To,
The Board of Directors
Indus Netlink Ltd
25, Bazar Lane, Bengali Market
Connaught Place
New Delhi – 110 001

We, the statutory auditors of **Indus Netlink Ltd**, (hereinafter referred to as “the Company”), have examined the proposed accounting treatment specified in clause 11 of the Draft Scheme of Amalgamation of Indus Netlink Ltd., Castle Rock Advisors Pvt. Ltd. and K2 Infosolutions Pvt. Ltd. with Fortune Industrial Resources Ltd. in terms of the provisions of section(s) 230 & 232 of the Companies Act, 2013 with reference to its compliance with the applicable Accounting Standards notified under the Companies Act, 2013 and Other Generally Accepted Accounting Principles.

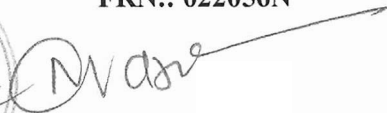
The responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards as aforesaid, is that of the Board of Directors of the Companies involved. Our responsibility is only to examine and report whether the Draft Scheme complies with the applicable Accounting Standards and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company. We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.

Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in the aforesaid scheme is in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued there under and all the applicable Accounting Standards notified by the Central Government under the Companies Act, 2013.

This Certificate is issued at the request of the **Indus Netlink Ltd** pursuant to the requirements of circulars issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for onward submission to the Metropolitan Stock Exchange of India Limited and other statutory authorities. This Certificate should not be used for any other purpose without our prior written consent.

For **AVRG & Associates**
Chartered Accountants
FRN.: 022056N




CA Anil Varma
Partner
Membership No.: 093374

Date: 22nd September, 2020
Place: New Delhi

UDIN: 20093374AAAAJH1222



AVRG & ASSOCIATES
CHARTERED ACCOUNTANTS

Certificate No. 40/AVRG/2020-21

To,
The Board of Directors
Castle Rock Advisors Pvt Ltd
House No. 181, Block-D,
Pocket-17, Sector-3,
Rohini, New Delhi-110 085

We, the statutory auditors of **Castle Rock Advisors Pvt Ltd**, (hereinafter referred to as “the Company”), have examined the proposed accounting treatment specified in clause 11 of the Draft Scheme of Amalgamation of Indus Netlink Ltd., Castle Rock Advisors Pvt. Ltd. and K2 Infosolutions Pvt. Ltd. with Fortune Industrial Resources Ltd. in terms of the provisions of section(s) 230 & 232 of the Companies Act, 2013 with reference to its compliance with the applicable Accounting Standards notified under the Companies Act, 2013 and Other Generally Accepted Accounting Principles.

The responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards as aforesaid, is that of the Board of Directors of the Companies involved. Our responsibility is only to examine and report whether the Draft Scheme complies with the applicable Accounting Standards and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company. We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.

Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in the aforesaid scheme is in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued there under and all the applicable Accounting Standards notified by the Central Government under the Companies Act, 2013.

This Certificate is issued at the request of the **Castle Rock Advisors Pvt Ltd** pursuant to the requirements of circulars issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for onward submission to the Metropolitan Stock Exchange of India Limited and other statutory authorities. This Certificate should not be used for any other purpose without our prior written consent.

For **AVRG & Associates**
Chartered Accountants
FRN.: 022056N



Anil Varma
CA Anil Varma
Partner
Membership No.: 093374

Date: 22nd September, 2020
Place: New Delhi

UDIN: 20093374AAAAJG4258



AVRG & ASSOCIATES

CHARTERED ACCOUNTANTS

Certificate No. 39/AVRG/2020-21

To,
The Board of Directors
K2 Infosolutions Pvt Ltd
House No. 181, Block-D,
Pocket-17, Sector-3,
Rohini, New Delhi-110 085

We, the statutory auditors of **K2 Infosolutions Pvt Ltd**, (hereinafter referred to as "the Company"), have examined the proposed accounting treatment specified in clause 11 of the Draft Scheme of Amalgamation of Indus Netlink Ltd., Castle Rock Advisors Pvt. Ltd. and K2 Infosolutions Pvt. Ltd. with Fortune Industrial Resources Ltd. in terms of the provisions of section(s) 230 & 232 of the Companies Act, 2013 with reference to its compliance with the applicable Accounting Standards notified under the Companies Act, 2013 and Other Generally Accepted Accounting Principles.

The responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards as aforesaid, is that of the Board of Directors of the Companies involved. Our responsibility is only to examine and report whether the Draft Scheme complies with the applicable Accounting Standards and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company. We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.

Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in the aforesaid scheme is in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued there under and all the applicable Accounting Standards notified by the Central Government under the Companies Act, 2013.

This Certificate is issued at the request of the **K2 Infosolutions Pvt Ltd** pursuant to the requirements of circulars issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for onward submission to the Metropolitan Stock Exchange of India Limited and other statutory authorities. This Certificate should not be used for any other purpose without our prior written consent.

For AVRG & Associates
Chartered Accountants
FRN.: 022056N



CA Anil Varma
Partner
Membership No.: 093374

Date: 22nd September, 2020
Place: New Delhi

UDIN: 20093374AAAAJF2860



Bhala & Bhala

Chartered Accountants



To,
The Board of Directors,
Fortune Industrial Resources Ltd.
25, Bazar Lane, Bengali Market
New Delhi – 110001

We, the statutory auditors of **Fortune Industrial Resources Limited**, (hereinafter referred to as “the Company”), have examined the proposed accounting treatment specified in clause 11 of the Draft Scheme of Amalgamation of Indus Netlink Ltd., Castle Rock Advisors Pvt. Ltd. and K2 Infosolutions Pvt. Ltd. (Transferor Companies) with Fortune Industrial Resources Ltd. (Transferee Company) in terms of the provisions of section(s) 230 & 232 of the Companies Act, 2013 with reference to its compliance with the applicable Accounting Standards notified under the Companies Act, 2013 and Other Generally Accepted Accounting Principles.

The responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards as aforesaid, is that of the Board of Directors of the Companies involved. Our responsibility is only to examine and report whether the Draft Scheme complies with the applicable Accounting Standards and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company. We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.

Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in the aforesaid scheme is in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued there under and all the applicable Accounting Standards notified by the Central Government under the Companies Act, 2013.

This Certificate is issued at the request of the **Fortune Industrial Resources Limited** pursuant to the requirements of circulars issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for onward submission to the Metropolitan Stock Exchange of India Limited and other statutory authorities. This Certificate should not be used for any other purpose without our prior written consent.

For Bhala and Bhala,
Chartered Accountants
Firm Registration Number: 021008N

(Ashish Bhala)
Partner
Membership Number: 508902



UDIN: 20508902AAAABQ7590
September 22, 2020; New Delhi