

FORTUNE INDUSTRIAL RESOURCES LIMITED

Regd. Office:- 25, Bazar Lane, Bengali Market, New Delhi-110001
Tel. No.: 011-43585000, Fax: 011-43585015, E-mail: firl.nbfc@gmail.com, Website: www.firl.co.in
CIN: L51503DL1986PLC024329

Date: 29th May, 2019

To,

Metropolitan Stock Exchange of India Limited
Listing Department
4th Floor, Vibgyor Towers, Plot No. C-62
Opp. Trident Hotel
Bandra Kurla Complex
Bandra East, Mumbai-400098

Scrip Code: FIRL

Subject: Outcome of the Board Meeting held on Wednesday, 29th May, 2019 & submission of audited Financial Results for the year ended 31st March, 2019 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we wish you to inform that the Board of Directors of the Company at their meeting held on Wednesday, 29th May, 2019 has considered the various business including following:

1. The Board of Directors of the Company approved the Audited Financial Results of the Company for the quarter and year ended March 31, 2019. A copy of the result along with the Auditor's Report is enclosed herewith. A declaration regarding the Unmodified opinion with respect to the Annual Audited Financial Results for the year ended on March 31, 2019 is enclosed.
2. The declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 is enclosed.

These are also available on the website of the Company at www.firl.co.in

We refer regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are pleased to submit herewith, audited Standalone Financial Results of the Company for the year ended 31st March, 2019 reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on Wednesday, 29th May, 2019.

The meeting of the Board of Directors commenced at 11:00 AM and concluded at 03:20 PM.

Kindly acknowledge the same and take on record.

For Fortune Industrial Resources Limited


Deepak K Jha
Company Secretary
M. No.: 9678

Place: New Delhi
Date: 29.05.2019

Standalone Statement of Assets and Liabilities		Year Ended 31st March 2019	Year Ended 31st March 2018
	Particulars	Audited	Audited
A	EQUITY AND LIABILITIES:		
	Shareholder's Funds		
	(a) Share Capital	110.00	110.00
	(b) Reserves and Surplus	1,020.67	1,017.35
	(c) Money received against share warrants		-
	Total Shareholder's Funds	1,130.67	1,127.35
	Share application money pending allotment		
	Minority Interest		
	Liabilities		
	Non-current liabilities		
	(a) Long-term borrowings		-
	(b) Deferred tax Liabilities (net)		-
	(c) Other long-term liabilities		-
	(d) Long-term Provisions		-
	Total non-current liabilities		
	Current liabilities		
	(a) Short-term borrowings		-
	(b) Trade Payables	0.11	0.34
	(c) Other current liabilities	20.60	10.64
	(d) Short-term Provisions	2.29	1.15
	Total current liabilities	23.00	12.12
	EQUITY AND LIABILITIES	1,153.67	1,139.48
B	ASSETS		
	Non-current assets		
	(a) Fixed Assets		-
	(b) Goodwill on consolidation		-
	(c) Non- Current investments	602.31	651.15
	(d) Deferred tax assets (net)		-
	(e) Long-term loans and advances	215.00	219.21
	(f) other non-current assets		-
	Total non-current assets	817.31	870.35
	Current assets		
	(a) Current investments	75.00	75.00
	(b) Inventories	0	0
	(c) Trade Receivables		
	(d) Cash and cash equivalents	207.00	142.24
	(e) short-term loans and advances		
	(f) other current assets	54.36	51.89
	Total current assets	336.36	269.13
	Total assets	1,153.67	1,139.48

Figures for the previous quarters/years have been regrouped and reclassified to confirm with current quarter/year presentation, where ever applicable.

Place: New Delhi

Date: 29.05.2019



STATEMENT OF AUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019						Rs. in Lacs
S.No.	Particulars	STANDALONE				
		Quarter Ended 31st March 2019	Quarter Ended 31st Dec 2018	Quarter Ended 31st March 2018	Year Ended 31st March 2019	Year Ended 31st March 2018
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Revenue from operations	6.66	8.84	12.50	26.95	18.75
	(b) Other income	0.45	0.45	1.44	1.80	1.80
	Total income	7.11	9.29	13.94	28.75	20.55
2	Expenses					
	(a) Cost of materials and services consumed					
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade					
	(c) Excise Duty					
	(d) Employee benefits expense	2.50	2.52	2.85	9.00	3.69
	(e) Finance Costs					
	(f) Depreciation and amortisation expense					
	(g) Other expenses	1.76	1.51	9.30	13.27	10.39
	Total expenses	4.26	4.03	12.15	22.27	14.08
3	Profit / (Loss) before exceptional items and tax (1-2)	2.85	5.26	1.79	6.48	6.47
4	Exceptional items					
5	Profit / (Loss) before tax (3+4)	2.85	5.26	1.79	6.48	6.47
6	Tax expense/(Income)					
	Current Tax					
	Deferred Tax			1.15	1.15	1.15
	Extraordinary Items	0.51	0.51	2.02	2.02	2.02
7	Net Profit / (Loss) for the period (5-6)	2.34	4.75	(1.38)	3.31	3.30
8	Other comprehensive income					
	Items that will not be reclassified to profit or loss and it's related tax effect					
	Fair Valuation of investment through OCI					
	- Re-measurement gains/ (losses) on defined benefit plans					
	Income tax related to items that will be reclassified to Profit or Loss					
	- Fair value changes on Equity instruments					
	- Re-measurement gains/ (losses) on defined benefit plans					
9	Total comprehensive Income for the period (7+8)	2.34	4.75	(1.38)	3.31	3.30
10	Paid-up equity share capital (Face value per share Rs. 10/-) (Face value of Rs. 10/-)	10.00	10.00	10.00	10.00	10.00
11	Earnings per equity share (Refer Note 4)					
	(a) Basic (Rs.)	0.23	0.48	(0.14)	0.33	0.33
	(b) Diluted (Rs.)	0.23	0.48	(0.14)	0.33	0.33

Notes:

- The above is a detailed format of Quarterly/ Yearly financial result under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. The full format is available on the website of the Company- www.firl.co.in and website of stock exchange- www.msef.in
- The above audited financial result for the quarter and year ended 31st March, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors ("Board") in their respective meetings held on 29.05.2019 and are available on the website of stock exchange- www.msef.in as well as on the website of the Company www.firl.co.in.
- The Statutory Auditors have carried out a limited review report of the above results of the Company for the quarter and year ended 31st March, 2019.
- Previous period/year figures have been regrouped/ reclassified wherever necessary, to make them comparable.

Date: 29.05.2019
Place: New Delhi

For Fortune Industrial Resources Ltd.





Chartered Accountants



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO,
THE BOARD OF DIRECTORS OF**

FORTUNE INDUSTRIAL RESOURCES LTD.

We have audited the quarterly standalone financial results of FORTUNE INDUSTRIAL RESOURCES LTD. for the quarter and year ended 31st March, 2019 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the auditing standards generally accepted in India as prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2019 as well as the year to date results for the year ended March 31, 2019.

**For Bhala & Bhala
Chartered Accountants
FRN No.: 021008N**

*Mayank
Somani*



**Mayank Somani
Partner
Membership No.: 528084
Place: New Delhi
Date: 29.05.2019**

FORTUNE INDUSTRIAL RESOURCES LIMITED

Regd. Office:- 25, Bazar Lane, Bengali Market, New Delhi-110001
Tel. No.: 011-43585000, **Fax:** 011-43585015, **E-mail:** firl.nbfc@gmail.com, **Website:** www.firl.co.in
CIN: L51503DL1986PLC024329

Date: 29th May, 2019

To,

**Metropolitan Stock Exchange of India Limited
Listing Department
4th Floor, Vibgyor Towers, Plot No. C-62
Opp. Trident Hotel
Bandra Kurla Complex
Bandra East, Mumbai-400098**

Scrip Code: FIRL

Sub.: Declaration with respect to Audit Report with unmodified opinion on Annual Audited Financial Statement for the Quarter/ Year ended 31st March, 2019

We hereby declare that the Audited Financial Results for the Financial Year ended March 31, 2019 which has been approved by the Board of Directors at the meeting held today i.e., May 29, 2019 Bhala & Bhala, the Statutory Auditor of the Company have issued auditor's report with an unmodified opinion in the financial statements.

This declaration is made pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully

For Fortune Industrial Resources Ltd.


Deepak K Jha
Company Secretary
M. No.: 9578

**Place: New Delhi
Date: 29.05.2019**