

# FORTUNE INDUSTRIAL RESOURCES LIMITED

Regd. Office:- 25, Bazar Lane, Bengali Market, New Delhi-110001  
Tel. No.: 011-43585000, Fax: 011-43585015, E-mail: [firl.nbfc@gmail.com](mailto:firl.nbfc@gmail.com), Website: [www.firl.co.in](http://www.firl.co.in)  
CIN: L51503DL1986PLC024329

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To  
**Metropolitan Stock Exchange of India Limited**  
**Listing Department**  
**205 (A), 2nd Floor, Piramal Agastya,**  
**Corporate Park, Kamani Junction, LBS Road,**  
**Kurla (West), Mumbai - 400070**

**13<sup>th</sup> February, 2024**

**Scrip Code: FIRL**

**Subject: Outcome of the Board Meeting held on Tuesday, 13<sup>th</sup> February, 2024**

Dear Sir,

This is to inform that the Board of Directors of the Company has, at its meeting held on 13<sup>th</sup> February, 2024, inter-alia considered and approved the following items:

- i. Unaudited Standalone Financial Results and Auditor's Limited Review Report thereon for the quarter ended 31<sup>st</sup> December 2023.

Further, pursuant to the provisions of Regulation of 33(3)(d) of the SEBI (LODR) Regulation, 2015, it is hereby declared that M/s SGR & Associates LLP, Statutory Auditors of the Company have issued the Limited Review Report for the quarter and nine months ended 31<sup>st</sup> December, 2023 with an unmodified opinion.

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 04:30 P.M.

Request you to take the above information on your record.

**For Fortune Industrial Resources Limited**

**Nishant Goyal**  
**Whole-time Director**  
**DIN: 08153024**



# SGR & ASSOCIATES LLP

Chartered Accountants

Regd. Off.: B-307, Manav Apartments, Sector-9, Rohini, New Delhi-110085

## Limited Review Report

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Fortune Industrial Resources Limited ("Company") Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,

The Board of Directors of  
**Fortune Industrial Resources Limited**  
25, Bazar Lane, Bengali Market,  
New Delhi-110001,

We have reviewed the accompanying statement of unaudited **Standalone Financial Results of M/s. Fortune Industrial Resources Limited ("The Company")** for the **quarter and nine month ended 01<sup>st</sup> April 2023 to 31 December, 2023**. (Hereinafter referred to as "statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (**Listing Obligations and Disclosure Requirements**) Regulations, 2015, as amended (**"the Listing Regulations"**) from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results have not been prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of 'the listing regulations' including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SGR & Associates LLP  
Chartered Accountants  
FRN No. 022767N



Sanjeev Kumar  
(Partner)

M. No. 507365

Place: Delhi

Date: 13 February 2023

UDIN: 24507365BKDBLW2010

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ON 31ST DECEMBER, 2023

(₹ in Lakh)

Particulars	Quarter Ended			Nine Month Ended		Year ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.3.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>						
a Interest Income	3.80	6.77	11.46	18.81	34.48	34.95
b Net Gain on fair value of investments	2.68	1.51	1.67	6.42	2.26	3.84
c Gain on sale of mutual fund	-	-	-	-	-	-
<b>Total Income</b>	<b>6.48</b>	<b>8.28</b>	<b>13.13</b>	<b>25.23</b>	<b>36.74</b>	<b>38.79</b>
<b>2 Other Income</b>	1.63	1.59	0.48	4.49	1.47	2.27
<b>Total Income</b>	<b>8.11</b>	<b>9.87</b>	<b>13.61</b>	<b>29.72</b>	<b>38.21</b>	<b>41.06</b>
<b>3 Expenses</b>						
a Employee benefit expense	0.30	0.30	0.30	0.90	0.90	1.20
b Finance cost	7.01	7.01	8.01	21.02	24.02	113.60
c Other expenses	1.20	5.45	1.00	8.18	3.70	10.47
d Net Loss on fair value of Investments	-	-	-	-	-	-
<b>Total Expenses</b>	<b>8.51</b>	<b>12.75</b>	<b>9.31</b>	<b>30.10</b>	<b>28.62</b>	<b>125.27</b>
<b>4 Profit before exceptional and extraordinary items and tax</b>	<b>(0.40)</b>	<b>(2.88)</b>	<b>4.30</b>	<b>(0.38)</b>	<b>9.59</b>	<b>(84.21)</b>
5 Exceptional items	-	-	-	-	-	-
<b>6 Profit/(Loss) before tax</b>	<b>(0.40)</b>	<b>(2.88)</b>	<b>4.30</b>	<b>(0.38)</b>	<b>9.59</b>	<b>(84.21)</b>
<b>7 Tax expense:</b>						
Current tax	1.72	2.50	2.77	3.70	8.15	6.64
Deferred tax	1.20	2.21	0.44	3.00	0.59	1.00
Previous Year Tax Adjustment	-	-	-	-	0.55	0.55
<b>8 Net Profit /Loss after tax</b>	<b>(3.32)</b>	<b>(7.59)</b>	<b>1.09</b>	<b>(7.08)</b>	<b>0.30</b>	<b>(92.40)</b>
<b>9 Other Comprehensive Income</b>						
a(i) Item that will not be reclassified to Profit or Loss	-	-	-	-	-	-
a(ii) Remeasuments of the net defined benefit plans	-	-	-	-	-	-
b(i) Fair valuation of investment thorough OCI	-	-	-	-	(568.70)	778.86
b(ii) Remeasuments gains/(losses) on defined benefit plans	-	-	-	-	(147.86)	(202.50)
<b>10 Total Comprehensive Income</b>	<b>(3.32)</b>	<b>(7.59)</b>	<b>1.09</b>	<b>(7.08)</b>	<b>(716.26)</b>	<b>483.96</b>
<b>11 Details of Equity Share Capital</b>						
Paid-up equity share capital	147.39	147.39	100.00	147.39	100.00	100.00
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
<b>12 (i) Earning per share (Before extraordinary items) of Rs. 10/- each (not annualized)</b>						
Basic	(0.23)	(0.52)	0.11	(0.48)	0.03	(9.24)
Diluted	(0.23)	(0.52)	0.11	(0.48)	0.03	(9.24)
<b>(ii) Earning per share (After extraordinary items) of Rs. 10/- each (not annualized)</b>						
Basic	(0.23)	(0.52)	0.11	(0.48)	0.03	(9.24)
Diluted	(0.23)	(0.52)	0.11	(0.48)	0.03	(9.24)

**Notes:-**

- The above unaudited financial results for the quarter and half year ended on 31.12.2023 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 13.02.2024
- Previous period figure has been regrouped / rearranged wherever necessary.

Date: 13.02.2024  
Place: New Delhi

For and Behalf of the board of directors  
Fortune Industrial Resources Limited

For Fortune Industrial Resources Ltd.

*Nishant Goyal*  
Nishant Goyal  
(Whole Time Director)

DIN: 08153024

For Fortune Industrial Resources

*Nishant Goyal*  
Authorised Signatory