

FORTUNE INDUSTRIAL RESOURCES LIMITED

Regd. Office:- 25, Bazar Lane, Bengali Market, New Delhi-110001, CIN: L51503DL1986PLC024329

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Date: 12th August, 2019

To,
Metropolitan Stock Exchange of India Limited
Listing Department
4th Floor, Vibgyor Toweres, Plot No. C-62
Opp. Trident Hotel
Bandra Kurla Complex
Bandra East, Mumbai-400098

Scrip Code: FIRL

Subject: Outcome of the Board Meeting held on Monday, 12th August, 2019 & Submission of Un-audited Financial Results for the quarter ended 30th June, 2019 pursuant to Regulation 33 of SEBI (Listing Obligation And Disclosure Requirement) Regulation, 2015

Time of Commencement: 04:00 PM

Time of Conclusion: 05.00 PM

Dear Sir,


Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we wish to inform you that the Board of Directors of the Company at their meeting held on Monday, 12th August, 2019 has considered the various business including following:

1. Adoption of Un-audited Financial Results of the Company for the quarter ended 30th June, 2019 and Limited Review Report issued by Auditor.
2. To take quarterly compliances for the quarter ended 30th June, 2019.
3. To consider and approve the Notice of calling of Annual General Meeting
4. To consider and approve the report of Board Directors
5. To fix the record date, Book closure date and e-voting date
6. To approve and take record of Secretarial Audit Report
7. To take record of the Internal Audit Report
8. To take other businesses into record with the approval of chairman

With reference to the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are pleased to submit herewith, un-audited Standalone Financial Result of the Company for the quarter ended 30th June, 2019 and the same has been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on Monday, 12th August, 2019.

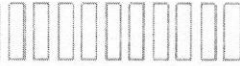
Kindly acknowledge the same and take on record.

For Fortune Industrial Resources Limited


Deepak K Jha
Company Secretary
M.No.: 9678

**Bhala & Bhala**

Chartered Accountants



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Review Report to
The Board of Directors
Fortune Industrial Resources Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Fortune Industrial Resources Limited ("the Company") for the period ended June 30, 2019 and year to date from April 01, 2019 to June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular'). This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bhala & Bhala.**
Chartered Accountants
FRN No.:021008N

Mayank
Somani

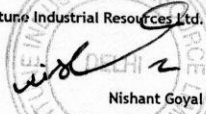


Mayank Somani
Partner
Membership No.:528084

Place: New Delhi
Date: 12.08.2019

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2019					
S.No.	Particulars	STANDALONE (Rs. in lakhs)			
		Quarter Ended 30th June 2019	Quarter Ended 31st March 2019	Quarter Ended 30th June 2018	Year Ended 31st March 2019
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Revenue from operations	5.54	6.66	5.48	26.95
	(b) Other income	0.52	0.45	0.45	1.80
	Total income	6.06	7.11	5.93	28.75
2	Expenses				
	(a) Cost of materials and services consumed	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(c) Excise Duty	-	-	-	-
	(d) Employee benefits expense	2.10	2.50	1.92	9.00
	(e) Finance Costs	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-
	(g) Other expenses	1.15	1.76	6.77	13.27
	Total expenses	3.25	4.26	8.69	22.27
3	Profit / (Loss) before exceptional Items and tax (1-2)	2.81	2.85	(2.76)	6.48
4	Exceptional items	-	-	-	-
5	Profit / (Loss) before tax (3+4)	2.81	2.85	(2.76)	6.48
6	Tax expense/(income)				
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	1.15
	Extraordinary Items	0.51	0.51	0.51	2.02
7	Net Profit / (Loss) for the period (5-6)	2.30	2.34	(3.27)	3.31
8	Other comprehensive income				
	Items that will not be reclassified to profit or loss and it's related tax effect				
	Fair Valuation of Investment through OCI				
	- Re-measurement gains/ (losses) on defined benefit plans	-	-	-	-
	Income tax related to items that will be reclassified to Profit or Loss				
	- Fair value changes on Equity instruments	-	-	-	-
	- Re-measurement gains/ (losses) on defined benefit plans	-	-	-	-
9	Total comprehensive income for the period (7+8)	2.30	2.34	(3.27)	3.31
10	Paid-up equity share capital (Face value per share Rs. 10/-) (Face value of Rs. 10/-)	10.00	10.00	10.00	10.00
11	Earnings per equity share (Refer Note 4)				
	(a) Basic (Rs.)	0.23	0.23	(0.33)	0.33
	(b) Diluted (Rs.)	0.23	0.23	(0.33)	0.33
Notes:					
1	The above is a detailed format of Quarterly financial result under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. The format is also available on the website of the Company- www.firl.co.in and at the website of stock exchange- www.msef.in .				
2	The above audited financial result for the quarter and year ended 30th June, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors ("Board") in their respective meetings held on 12.08.2019 and are available on the website of the stock exchange- www.msef.in as well as on the website of the Company www.firl.co.in .				
3	The Statutory Auditors have carried out a limited review report of the above results of the Company for the quarter ended 30th June, 2019.				
4	Previous period/year figures have been regrouped/ reclassified wherever necessary, to make them comparable.				

Place: New Delhi
Date: 12.08.2019

By Order of the Board
Fortune Industrial Resources Ltd.

Nishant Goyal
Managing Director
DIN: 08153024