

# FORTUNE INDUSTRIAL RESOURCES LIMITED

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## **Familiarization program for Independent Directors:**

### **Preamble:**

In terms of clause 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall familiarize the independent directors with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company etc., through various programs.

### **Purpose:**

The Familiarization Programs are aimed to Familiarize the independent directors with the company, their roles and responsibilities in the company, nature of industry in which the company operates and business model of the company by imparting suitable training sessions.

### **Overview of Familiarization Programs:**

Board of Directors in its meeting held on May 26, 2015 had approved the Independent Director's Policy ("Policy") according to which:

- To facilitate independent Directors in the performance of their duties and responsibilities, new directors are provided with a personal orientation by senior leaders and materials regarding the Company's business and operations, governing documents, information on key personnel and financial information are made available to them.
- Independent directors are also taken through detailed business strategy for various businesses during the Independent Directors meetings which are held at least twice during the Financial Year.
- The Chairman of the Board depending on the business needs may also nominate Independent Directors for relevant external training programs.

Apart from Independent Directors, Non-Executive Directors are also eligible to attend the Familiarization Programme.

The Independent Directors are made of their roles and responsibilities and liabilities at the time of their appointment through a formal letter of appointment, which also stipulates their roles and responsibilities and various terms and conditions of their appointment.

Regular updates on relevant statutory and regulatory changes are regularly circulated to the Directors.

Details of Familiarization sessions held pursuant to the policy are as follows:

<b>Date of Program</b>	<b>Area Covered</b>
May 25, 2015	- Roles and Regulation of Independent Directors
December 7, 2015	- LODR Regulations
November 14, 2016	- Non-Banking Financial Company (NBFC) & its structure - Roles & Responsibilities of Independent Directors
February 13, 2017	- Composition Committee & its roles - Applicability of Indian Accounting Standards - Secretarial Standards-1 & 2
March 28, 2018	- Companies Amendment Bill

**Details of attendance of Independent Directors in Familiarization Sessions are as follows:**

S. No.	Name of Independent Director	No. of the sessions attend		No. of hours spent in the session attend	
		F.Y 2015-16	Cumulative till date	F.Y 2015-16	Cumulative till date
1.	Mr. Mukul Chowdhary	2	2	2	2
2.	Ms. Divya Sharma	2	2	2	2

\*Each session was held for 2 hours.

S. No.	Name of Independent Director	No. of the sessions attend		No. of hours spent in the session attend	
		F.Y 2016-17	Cumulative till date	F.Y 2016-17	Cumulative till date
1.	Mr. Mukul Chowdhary <sup>1</sup>	2	2	4	-
2.	Mr. Arvind Rawal <sup>2</sup>	2	2	4	-
2.	Ms. Divya Sharma <sup>3</sup>	2	2	4	-
3.	Ms. Anjali Mishra <sup>4</sup>	2	2	4	4
4.	Mr. Pankaj Gupta <sup>5</sup>	2	2	4	4

\*Each session held for 2 hours.

S. No.	Name of Independent Director	No. of the session attend		No. of hours spent in the session attend	
		F.Y 2017-18	Cumulative till date	F.Y 2017-18	Cumulative till date
1.	Mr. Pankaj Gupta	1	1	2	2
2.	Ms. Anjali Mishra <sup>6</sup>	1	1	2	-
3.	Ms. Shivani Srivastav <sup>7</sup>	1	1	2	-
4.	Ms. Puja Sharma <sup>8</sup>	1	1	2	2

\*Each session was held for 1 hour.

<sup>1</sup>Resigned as Director w.e.f.: 02.09.2016

<sup>2</sup>Appointed as Director w.e.f.:02.09.2016

Resigned as Director w.e.f.:15.11.2016

<sup>3</sup>Resigned as Director w.e.f.: 02.09.2016

<sup>4</sup>Appointed as Director w.e.f.:02.09.2016

<sup>5</sup>Appointed as Director w.e.f.:14.11.2016

<sup>6</sup>Appointed as Director w.e.f.:07.08.2017

<sup>7</sup>Appointed as Director w.e.f.:12.02.2018

<sup>8</sup>Appointed as Director w.e.f.:13.02.2018

For Fortune Industrial Resources Limited



Neha Singh  
Company Secretary